

AUDITED FINANCIAL STATEMENTS,  
SUPPLEMENTARY INFORMATION, AND REPORTS AND  
SCHEDULES REQUIRED BY THE UNIFORM GUIDANCE

Baylor College of Medicine  
Years Ended June 30, 2025 and 2024  
With Reports of Independent Auditors



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Baylor College of Medicine

Audited Financial Statements, Supplementary Information, and Reports  
and Schedules Required by the Uniform Guidance

Years Ended June 30, 2025 and 2024

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## Report of Independent Auditors

Management and The Board of Trustees  
Baylor College of Medicine

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the consolidated financial statements of Baylor College of Medicine (the College), which comprise the consolidated balance sheets as of June 30, 2025 and 2024, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Baylor College of Medicine at June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for one year after the date that the financial statements are issued.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for a reasonable period of time.



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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to October 31, 2025. The accompanying Schedule of Expenditures of Federal Awards, and Schedule of Expenditures of State Awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State Awards of Texas Singular Audit Circular, and the Supplemental Schedule required by The United States Department of Education is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2025 on our consideration of Baylor College of Medicine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Baylor College of Medicine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Baylor College of Medicine's internal control over financial reporting and compliance.

*Ernst & Young LLP*

October 31, 2025 except for our report on the Schedule of Expenditures of Federal Awards and Schedule of Expenditures of State Awards, for which the date is March 27, 2026

# Baylor College of Medicine

## Consolidated Balance Sheets

	<b>June 30</b>	
	<b>2025</b>	<b>2024</b>
	<i>(In Thousands)</i>	
<b>Assets</b>		
Cash and cash equivalents	\$ 146,940	\$ 158,169
Accounts receivable, net:		
Patient	36,543	34,267
Affiliates	176,337	181,013
Grants and contracts, and others	115,577	158,409
Pledges receivable, net	132,883	66,151
Notes receivable	18,091	17,856
Investments, including securities loaned of \$44,353 and \$83,427 for 2025 and 2024, respectively	1,456,575	1,494,798
Equity investments in unconsolidated affiliates	243,251	263,555
Security lending collateral	47,155	88,257
Property and equipment, net	577,541	451,144
Leased right-of-use assets – operating	61,736	62,544
Other assets	35,875	32,137
<b>Total assets</b>	<b>\$ 3,048,504</b>	<b>\$ 3,008,300</b>
<b>Liabilities and net assets</b>		
Liabilities:		
Accounts payable and other liabilities	\$ 237,403	\$ 263,511
Short-term line of credit	111,500	154,780
Interest rate swap liability	28,344	28,869
Lease liability – operating	65,433	66,172
Self-insurance reserves	66,326	53,571
Deferred revenue	88,375	137,389
Bonds and notes payable	801,558	662,246
Assets held on behalf of others	50,616	49,249
Payable under security lending agreements	47,155	88,257
<b>Total liabilities</b>	<b>1,496,710</b>	<b>1,504,044</b>
Net assets:		
Without donor restrictions	270,085	346,819
With donor restrictions	1,281,709	1,157,437
<b>Total net assets</b>	<b>1,551,794</b>	<b>1,504,256</b>
<b>Total liabilities and net assets</b>	<b>\$ 3,048,504</b>	<b>\$ 3,008,300</b>

*See accompanying notes.*

# Baylor College of Medicine

## Consolidated Statements of Activities

	Year Ended June 30, 2025			Year Ended June 30, 2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
	<i>(In Thousands)</i>					
<b>Operating revenues</b>						
Tuition and fees, net	\$ 24,078	\$ –	\$ 24,078	\$ 23,819	\$ –	\$ 23,819
Medical services, net	417,907	–	417,907	380,072	–	380,072
Affiliated hospital contracts	1,548,520	–	1,548,520	1,468,825	–	1,468,825
Government grants and contracts	542,161	–	542,161	546,135	–	546,135
Private grants and contracts	146,257	–	146,257	104,827	–	104,827
Gifts and pledges	1,562	–	1,562	1,600	–	1,600
State appropriations	53,072	–	53,072	51,945	–	51,945
Investment income, net of expenses	123,431	–	123,431	81,240	–	81,240
Equity in loss of unconsolidated affiliates – operating	(4,486)	–	(4,486)	(15,578)	–	(15,578)
Net assets released from restrictions	37,613	–	37,613	39,193	–	39,193
Other	57,355	–	57,355	39,269	–	39,269
<b>Total operating revenues</b>	<b>2,947,470</b>	<b>–</b>	<b>2,947,470</b>	<b>2,721,347</b>	<b>–</b>	<b>2,721,347</b>
<b>Operating expenses</b>						
Salaries, wages, and benefits	2,337,135	–	2,337,135	2,176,133	–	2,176,133
Services, supplies, and other	547,708	–	547,708	492,140	–	492,140
Depreciation	57,549	–	57,549	58,147	–	58,147
Interest	28,989	–	28,989	29,938	–	29,938
<b>Total operating expenses</b>	<b>2,971,381</b>	<b>–</b>	<b>2,971,381</b>	<b>2,756,358</b>	<b>–</b>	<b>2,756,358</b>
Operating expenses in excess of revenues	(23,911)	–	(23,911)	(35,011)	–	(35,011)
<b>Nonoperating activities</b>						
Gifts and pledges	–	133,190	133,190	–	70,633	70,633
Investment (loss) income, net of distribution and expenses	(38,514)	28,695	(9,819)	(34,489)	7,121	(27,368)
Unrealized gain on interest rate swaps	525	–	525	8,303	–	8,303
Net assets released from restrictions	–	(37,613)	(37,613)	–	(39,193)	(39,193)
Equity in (loss) gain of unconsolidated affiliates – nonoperating	(13,568)	–	(13,568)	781	–	781
Other nonoperating activities	(1,266)	–	(1,266)	(1,208)	–	(1,208)
<b>Change in net assets from nonoperating activities</b>	<b>(52,823)</b>	<b>124,272</b>	<b>71,449</b>	<b>(26,613)</b>	<b>38,561</b>	<b>11,948</b>
<b>Change in net assets</b>	<b>(76,734)</b>	<b>124,272</b>	<b>47,538</b>	<b>(61,624)</b>	<b>38,561</b>	<b>(23,063)</b>
Net assets, beginning of year	346,819	1,157,437	1,504,256	408,443	1,118,876	1,527,319
<b>Net assets, end of year</b>	<b>\$ 270,085</b>	<b>\$ 1,281,709</b>	<b>\$ 1,551,794</b>	<b>\$ 346,819</b>	<b>\$ 1,157,437</b>	<b>\$ 1,504,256</b>

See accompanying notes.

# Baylor College of Medicine

## Consolidated Statements of Cash Flows

	<b>Year Ended June 30</b>	
	<b>2025</b>	<b>2024</b>
	<i>(In Thousands)</i>	
<b>Operating activities</b>		
Change in net assets	\$ 47,538	\$ (23,063)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and loss on disposal of property and equipment and other	58,586	61,406
Loss on extinguishment of debt	–	283
Equity in losses of unconsolidated affiliates, net	18,054	14,797
Equipment acquired through grants and contracts	(9,881)	(10,134)
Reinvested income	(5,601)	(4,511)
Change in interest rate swap liability	(525)	(8,303)
Net realized and unrealized gains on investments	(112,661)	(48,165)
(Increase) decrease in bond premium/discount and original issue costs	(2,341)	8,122
Change in pledges receivable, net	(66,732)	16,505
Change in accounts receivable, net	45,232	(46,557)
Gifts and pledges with donor restrictions and other	(18,873)	(19,052)
Change in other assets	(3,738)	(2,142)
Change in assets held on behalf of others	1,367	168
Change in accounts payable and other liabilities	(13,353)	28,037
Change in deferred revenue	(49,014)	21,340
Net cash used in operating activities	(111,942)	(11,269)
<b>Investing activities</b>		
Purchases of investments	(221,625)	(136,590)
Proceeds from sales of investments	370,218	148,728
Return of capital – joint venture	2,250	–
Purchases of property and equipment	(175,033)	(115,113)
Investment income	5,601	4,511
Issuances of notes receivable	(2,680)	(3,627)
Repayment of notes receivable	2,445	2,356
Net cash used in investing activities	(18,824)	(99,735)
<b>Financing activities</b>		
(Repayments) proceeds from line of credit, net	(43,280)	47,280
Repayment of bonds payable	(15,409)	(89,880)
Issuance costs on bonds	(1,728)	(1,107)
Proceeds from issuance of bonds	158,790	175,000
Gifts and pledges with donor restrictions and other	18,873	19,052
Net cash provided by financing activities	117,246	150,345
Net change in cash, cash equivalents, restricted cash, and restricted cash equivalents	(13,520)	39,341
Cash, cash equivalents, restricted cash, and restricted cash equivalents at beginning of year	292,186	252,845
Cash, cash equivalents, restricted cash, and restricted cash equivalents at end of year	\$ 278,666	\$ 292,186

# Baylor College of Medicine

## Consolidated Statements of Cash Flows (continued)

	<b>Year Ended June 30</b>	
	<b>2025</b>	<b>2024</b>
	<i>(In Thousands)</i>	
<b>Reconciliation of cash, cash equivalents, restricted cash, and restricted cash equivalents</b>		
Cash and cash equivalents	\$ 146,940	\$ 158,169
Restricted cash and cash equivalents included in investments	<u>131,726</u>	<u>134,017</u>
Cash, cash equivalents, restricted cash, and restricted cash equivalents	<u>\$ 278,666</u>	<u>\$ 292,186</u>
<b>Supplemental disclosures</b>		
Net interest paid on debt	<u>\$ 36,667</u>	<u>\$ 33,377</u>
Right-of-use assets obtained in exchange for lease liabilities	<u>\$ 5,236</u>	<u>\$ 48,669</u>
<b>Noncash investing and financing activities</b>		
(Decrease) increase in security lending collateral	<u>\$ (41,102)</u>	<u>\$ 3,998</u>
(Decrease) increase in payable under security lending agreement	<u>\$ (41,102)</u>	<u>\$ 3,998</u>

*See accompanying notes.*

# Baylor College of Medicine

## Notes to Consolidated Financial Statements

June 30, 2025

### 1. Organization

Baylor College of Medicine (the College or Baylor) is one of the leading health science universities and biomedical research institutions in the United States. Founded in 1900, Baylor owns and operates educational, research, and patient care facilities. The College is an institution comprising four separate colleges, including a medical school, a graduate school of biomedical sciences, a health professions school, and a national school of tropical medicine. Baylor trains more than 3,500 medical, graduate, nurse anesthesia, physician assistant, orthotics and prosthetics, and genetics counseling students, as well as residents and postdoctoral fellows, each year. The College ranks among the nation's top biomedical research institutions and the country's top medical schools. Finally, the College provides extensive patient care services through its wholly owned Baylor Medicine Clinic and through faculty physician service agreements primarily with eight independently owned and operated affiliated hospitals, including Baylor St. Luke's Medical Center; see description below. Baylor's main campus is located in the Texas Medical Center, the world's largest medical complex and leader in health and life sciences that, at 1,400 acres, houses more than 60 medical institutions, including numerous hospitals and academic and research centers.

Effective January 1, 2014, St. Luke's Health System Corporation (n/k/a CHI St. Luke's Health), a Texas nonprofit corporation exempt from federal income tax under Section 501(a) of the Internal Revenue Code of 1986, as amended (the Code), as an organization described in Section 501(c)(3) of the Code, conveyed to the College a 35% membership interest in St. Luke's Medical Center (n/k/a CHI St. Luke's Health Baylor College of Medicine Medical Center), a Texas nonprofit corporation exempt from federal income tax under Section 501(a) of the Code, as an organization described in Section 501(c)(3) of the Code. CHI St. Luke's Health retained a 65% membership interest in CHI St. Luke's Health Baylor College of Medicine Medical Center (BSLMC), which owns and operates a quaternary care hospital in the Texas Medical Center; other land and improvements in and near the Texas Medical Center; and ambulatory clinics located in the Texas Medical Center area, Tanglewood, and Pearland. As consideration, the College contributed to BSLMC cash, certain real property, and improvements, including a portion of the real property generally known as the McNair Campus; the hospital/clinic building located on the McNair Campus (except for a portion of the top five floors to be used for the College's clinical operations and a conference center on the first floor); and, effective February 16, 2015, the ambulatory surgery center located in the Lee and Joe Jamail Specialty Care Center. BSLMC sold the O'Quinn Medical Tower in 2016. The College and CHI St. Luke's Health share governance of BSLMC: each member appoints, and has the unilateral ability to remove, six voting board members and one nonvoting board member. Doing business under the name Baylor St. Luke's Medical Center, the hospital serves as the home of most of the College's medical doctors dedicated to caring for private adult inpatients.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### **1. Organization (continued)**

Effective February 2, 2015, the College formed a joint venture with H.U. Group (HUG, formerly Miraca Holdings, Inc.), a company based in Tokyo, Japan, and traded on the Tokyo Stock Exchange. HUG is dedicated to in vitro diagnostic, clinical laboratory testing, and other health-care-related businesses through its subsidiaries, such as Fujirebio Inc., one of the major Japanese domestic in vitro diagnostic reagent manufacturers, and SRL, Inc., the largest clinical laboratory testing company in Japan. Under the agreement, the College contributed its clinical genetics diagnostic laboratories business (including leases, equipment, receivables, other contracts, and certain employees) into a subsidiary company and conveyed a 60% membership interest in the subsidiary to a HUG affiliate for \$135.9 million in cash. The College retained a 40% membership interest. The College and the HUG affiliate shared governance of the joint venture, called Baylor Miraca Genetics Laboratories, LLC (Baylor Genetics), a Texas limited liability company, and the College retained certain approval rights over aspects of Baylor Genetics that relate to the College's mission. Effective March 31, 2025, the College and the HUG affiliate surrendered all interests in Baylor Genetics in exchange for common stock in a newly formed entity, Baylor Genetics Holdings, Inc. (BGH), which subsequently issued preferred stock to additional third parties. BGH is the sole owner of Baylor Genetics. As a result of this additional financing transaction, the College's equity interest in Baylor Genetics, via BGH, was diluted to 19.2% as of June 30, 2025.

### **2. Summary of Significant Accounting Policies**

#### **Basis of Accounting and Reporting**

The accompanying consolidated financial statements of Baylor have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The accompanying consolidated financial statements include the accounts of all entities in which Baylor has a significant financial interest and over which Baylor has control. All intercompany accounts and transactions have been eliminated upon consolidation. Baylor Medical Foundation (the Foundation) is consolidated in the College's consolidated financial statements. The Foundation is a Texas nonprofit corporation organized exclusively to aid, support, and maintain the College through contributions received from third-party donors. Baylor's membership interests in BSLMC and Baylor Genetics, via BGH, are included in the College's consolidated financial statements as equity method investments.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

Based on the existence or absence of donor-imposed restrictions, Baylor classifies resources into two categories: net assets without donor restrictions and net assets with donor restrictions.

*Net assets without donor restrictions* are free of donor-imposed restrictions. All revenues, gains, and losses that are not restricted by donors are included in this classification. All expenditures are reported in the without donor restrictions category since the use of restricted gifts and pledges in accordance with donors' stipulations results in the release of the restriction. Net assets without donor restrictions may be designated for specific purposes by the College's Board of Trustees.

*Net assets with donor restrictions* are subject to donor-imposed restrictions. Some donor-imposed restrictions expire with the passage of time or can be satisfied by action of the College. Other donor-imposed restrictions are perpetual in nature. These net assets may include unconditional pledges, interests in trusts held by others, accumulated appreciation on donor-restricted endowments that have not yet been appropriated by the Board of Trustees for distribution, and donor-restricted endowments (at historical value). Generally, the donors of these assets permit the College to use a portion of the income earned on related investments for specific purposes.

Expirations of donor-imposed restrictions on net assets (i.e., the passage of time, along with the annual board approval of the endowment spending rate and/or fulfilling donor-imposed stipulations) are reported as net assets released from restrictions between the applicable classes of net assets on the consolidated statements of activities. Net assets with donor-imposed restrictions related to the purchase or construction of property and equipment are released when the property or equipment is placed in service, unless donor stipulations limit the use of the assets for a period of time or for a particular purpose.

Net assets with donor restrictions as of June 30, 2025 and 2024, are principally restricted for research, education, and facilities for these purposes.

#### Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period, as well as the disclosure of contingent assets and liabilities. Actual results ultimately could differ from management's estimates and assumptions.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### **2. Summary of Significant Accounting Policies (continued)**

#### **Cash Equivalents**

Cash and cash equivalents are liquid assets with minimal interest rate risk and original maturities of three months or less when purchased. Such assets, reported at fair value, primarily consist of depository account balances, money market funds, and short-term U.S. treasury securities.

Restricted cash and cash equivalents represent amounts set aside for long-term investments or posted as collateral as required by interest rate swap agreements. These amounts are included in investments, including securities loaned and interest rate swap liability on the consolidated balance sheets.

#### **Patient Receivables**

Patient receivables are reported at the amount that reflects the consideration to which the College expects to be entitled in exchange for providing healthcare services. Patient receivables include discounts for contractual, implicit price concession and charity adjustments and are recorded on an accrual basis at net realizable value on the consolidated balance sheets. The estimates of implicit price concessions for patient receivables are based primarily on the College's historical collection and write-off experience (see Note 4).

#### **Affiliate Receivables**

Affiliate receivables consist of amounts owed by various affiliated hospitals to which the College provides medical, professional, and supervisory staff to deliver patient care, teaching, and staff leadership services. These receivables are recorded on an accrual basis at net realizable value on the consolidated balance sheets.

#### **Grants and Contracts, and Other Receivable**

Grants and contracts, and other receivable primarily represent unreimbursed grant and contract expenditures from the federal government, principally the National Institutes of Health, and other nonfederal sources for payment for research provided by the College. These amounts are recorded on an accrual basis at net realizable value on the consolidated balance sheets.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### Pledges Receivable

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in gifts and pledges revenue.

An allowance is made for uncollectible pledges receivable based upon the College's analysis of past collection experience and other judgmental factors.

#### Investments

The College's investments in marketable equity and fixed-income securities are recorded at fair value. Non-marketable securities are securities for which no public market exists; substantially all of these securities are accounted for at fair value using the practical expedient of net asset value (NAV) per share or the equivalent. These non-marketable securities include investments in private equity limited liability corporations or partnerships. Other investments are stated at cost or fair value at the date of the acquisition or donation.

Realized gains and losses arising from the sale or other disposition of investments have been accounted for as changes in net assets without donor restrictions unless restrictions have been imposed by the donor. Certain investments are pooled with each fund subscribing to or disposing of units on the basis of the market value per unit, which is computed monthly. Realized gains and losses arising from the sale of securities are determined on an average cost basis.

The College's intent is to maintain a long-term investment portfolio to support research, education, and other activities. Accordingly, the total investment return is reported on the consolidated statements of activities in two categories. The investment return allocated to operating activities is determined by a formula, which involves allocating 5% of a trailing 28-quarter average market value of the endowment assets. Management believes this return is approximately equal to the real return the College expects to earn on its investments over the long term. The Board of Trustees may, in its discretion, designate additional funds to be used for operating purposes. The unallocated investment return, included in nonoperating activities on the consolidated statements of activities, represents the difference between the total investment return and the amount allocated to operating activities, net of investment costs.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### **2. Summary of Significant Accounting Policies (continued)**

#### **Securities Lending**

The College participates in securities lending transactions whereby a portion of its investments are loaned through its agent under respective borrowing agreements to various parties. In return, the parties provide collateral for the securities loaned, usually on a short-term basis. The collateral consists of eligible securities that meet credit quality criteria and diversification limits in accordance with noncash collateral guidelines selected by the College. The College's claim on the collateral is limited to the market value of the loaned securities. Market values of the securities on loan and the collateral are monitored each business day by the agent to ensure the collateral is maintained at levels of at least 100% of the fair value of the securities on loan. Upon termination of a borrowing agreement or as deemed necessary by the agent, the agent is to deliver identical collateral or a portion of it to satisfy the College's obligations with the borrower. The collateral and the obligation of the College to return the collateral is reported as an asset and a liability, respectively, on the consolidated balance sheets at the fair value of the underlying securities. The fees received for these transactions are recorded as investment income.

#### **Property and Equipment**

Purchased property, plant, and equipment are recorded at cost, including, where appropriate, capitalized interest and software costs. Donated assets are recorded at fair value at the date of donation. Repairs and maintenance costs are expensed as incurred. Depreciation is calculated using the straight-line method to allocate the cost of various classes of assets over their estimated useful lives. Property, plant, and equipment are removed from the accounting records at the time of disposal.

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. An impairment charge is recognized when the fair value of the asset or group of assets is less than the carrying value.

#### **Deferred Revenue**

Deferred revenue consists of amounts received from grant and contract sponsors, affiliated hospitals, and others for which the College has not yet fulfilled its obligations. These amounts will be recognized in future periods to support the College's medical, education, and research missions once the obligations have been satisfied.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### Assets Held on Behalf of Others

The College holds assets received from others and agrees to use those assets on behalf of or transfer the assets, return on investment of the assets, or both to a specified beneficiary. For the years ended June 30, 2025 and 2024, pooled investments in the amount of \$39.7 million and \$38.0 million, respectively, were held on behalf of the state of Texas (see Note 6). The College also held funds associated with a cooperative agreement with the federal government in the amount of \$10.9 million and \$11.2 million for the years ended June 30, 2025 and 2024, respectively. These funds are appropriated for the use of a federal government facility.

#### Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, defines fair value, requires expanded disclosures about fair value measurements, and establishes a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or a liability at the measurement date. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. ASC 820 prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

Furthermore, ASC 820 applies to certain investment funds that do not have readily determinable fair values, including private investments, hedge funds, real estate, and other funds. ASC 820 allows for the estimation of the fair value of investments in investment companies for which the investment does not have a readily determinable fair value using NAV per share or its equivalent. See Note 12 for further discussion of fair value measurements.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### **2. Summary of Significant Accounting Policies (continued)**

#### **Debt Portfolio Financial Instruments**

Long-term debt is reported at carrying value. The College employs derivatives in the form of fixed payor swaps, primarily interest rate exchange agreements, to help manage interest rate risks associated with variable rate debt. Derivative financial instruments are reported at fair value with any resulting gain or loss recognized as a nonoperating item on the consolidated statements of activities. Periodic net cash settlement amounts with counterparties are accounted for as adjustments to interest expense on the related debt.

Parties to interest rate exchange agreements are subject to risk for changes in interest rates, as well as risk of credit loss in the event of nonperformance by the counterparty. Baylor deals only with high-quality counterparties that meet rating criteria for financial stability and creditworthiness. Additionally, certain agreements require the posting of collateral when amounts subject to credit risk under the contracts exceed specified levels. Collateral levels are tied to the College's credit rating. The College records its interest rate swap liability net of collateral posted.

#### **Operating Results**

Operating results are broadly defined as changes in net assets without donor restrictions from operating activities and are reported as operating expenses in excess of revenues on the consolidated statements of activities. Net assets without donor restrictions are also affected by nonoperating activities, which include gains on formation of joint ventures; equity in earnings or losses that are not integral to operations; investment income/loss and other, net of distributions; change in the fair value of interest rate swap agreements; gifts and pledges for plant facilities; and certain other nonrecurring items.

#### **Charity Care**

The College is committed to providing assistance to financially indigent patients in the community who require care and services at reduced or no cost, as determined by its affiliated hospitals. Records are maintained to identify and monitor the level of charity care the College provides. These records include the amount of charges forgone and estimated costs for services and supplies furnished under its charity care policy. Costs incurred are estimated based on a Medicare cost factor applied to total gross charges for indigent patients after reducing costs for any payments received. The level of charity care provided, based on estimated costs, during fiscal years 2025 and 2024 was \$60.7 million and \$69.6 million, respectively.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### Endowment Investments and Income Distribution

The College's investments are managed to achieve the maximum long-term return. Operating investment income distribution and other consists of amounts distributed from the College's endowment funds and from income on operating investments. The amount distributed from the endowment funds to support current operations is determined by the Board of Trustees and is based on a 5% distribution rate applied to a trailing 28-quarter average market value of the endowment portfolio. The Board of Trustees may, in its discretion, designate additional funds to be used for operating purposes. The primary objective of the 5% endowment distribution methodology is to reduce the impact of capital market fluctuations on operational programs. Nonoperating investment income (loss) consists of dividends, interest, and realized and unrealized gains and losses on endowed investments, net of distribution to operations and investment expenses.

#### Leases

The College recognizes right-of-use (ROU) assets and related lease liabilities in accordance with Accounting Standards Update No. 2016-02, *Leases (Topic 842)*.

The College leases various equipment and facilities, including office space. Operating and financing leases with an initial term greater than 12 months are recognized as ROU assets and lease liabilities on the consolidated balance sheets. Financing ROU assets and liabilities are reported as part of property and equipment, net and accounts payable and other liabilities, respectively. ROU assets and related liabilities are recognized on the commencement date on the consolidated balance sheets based on future lease payments, and discounted based on the applicable risk-free interest rate, as permitted under the standard for nonpublic business entities.

Lease payments under certain agreements may escalate over the lease term either by a fixed percentage or a fixed dollar amount. Certain leases may provide for variable lease payments in the form of payments based on index-based (e.g., the U.S. Consumer Price Index) adjustments to lease payments. Baylor's lease terms may include options to extend or terminate the lease. Such options are included in the measurement of the ROU asset and liability, provided the existence of reasonable assurance that the College will exercise the option. The College has no leases that contain residual value guarantees provided by the College as a lessee.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### Income Taxes

The College is a tax-exempt organization as described in Section 501(c)(3) of the Code and is generally exempt from federal income taxes on related income pursuant to Section 501(a) of the Code. Baylor is, however, subject to federal and state income tax on unrelated business income and files unrelated business income tax and other information returns as required by government authorities. Management annually reviews its tax positions and has determined that there are no material uncertain tax positions that require recognition on the accompanying consolidated balance sheets as of June 30, 2025 or 2024. As of and for the year ended June 30, 2025, the College has followed regulations and made reasonable estimates of the provision for income taxes; the compensation excise tax; and the effects, if any, on existing deferred tax balances based on accounting guidance included in ASC 740, *Income Taxes*.

#### Reclassifications

Certain reclassifications have been made to the fiscal year 2024 consolidated financial statements to conform with classifications used in fiscal year 2025. Academic program fees of \$44.0 million and \$42.8 million for fiscal years ended June 30, 2025 and 2024, respectively, have been reclassified from other operating revenues to affiliated hospital contracts on the consolidated statements of activities. Revenues recognized under the TIPPS program (see Note 4) of \$6.3 million and \$4.9 million for the fiscal years ended June 30, 2025 and 2024, respectively, have been reclassified from medical services, net to state appropriations on the consolidated statements of activities. Additionally, revenues recognized under the TIPPS program of \$11.7 million and \$9.3 million for the fiscal years ended June 30, 2025 and 2024, respectively, have been reclassified from affiliated hospital contracts to state appropriations on the consolidated statements of activities. Reclassifications had no effect on operating results.

#### Subsequent Events

The College evaluated events and transactions occurring subsequent to June 30, 2025 through October 31, 2025, the date the accompanying consolidated financial statements were issued. During this period, there were no subsequent events that required recognition in the accompanying consolidated financial statements.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 3. Equity Investments in Unconsolidated Affiliates

The College has a 35% membership interest in BSLMC, which operates as a tax-exempt entity described in Section 501(c)(3) of the Code. The College's investment in BSLMC, which is accounted for under the equity method, was \$205.7 million and \$210.1 million at June 30, 2025 and 2024, respectively. The College recorded a loss from its investment in BSLMC in the amount of \$4.5 million and \$15.5 million for the fiscal years 2025 and 2024, respectively. The difference between the carrying value of the College's investment in BSLMC and its interest in BSLMC's net assets is \$63.4 million of total distributions received in prior years, \$26.9 million recorded by the College to report its initial investment at fair value, and changes to BSLMC's net assets in excess of net income (loss). A summary of BSLMC's reported total assets, liabilities, and net assets at June 30 is as follows (in thousands):

	<b>2025</b>	<b>2024</b>
Total assets	<b>\$ 1,476,922</b>	<b>\$ 1,311,905</b>
Total liabilities	<b>\$ 773,200</b>	<b>\$ 594,984</b>
Total net assets	<b>703,722</b>	<b>716,921</b>
Total liabilities and net assets	<b>\$ 1,476,922</b>	<b>\$ 1,311,905</b>

A summary of BSLMC's reported revenues, expenses, and net loss for the years ended June 30 is as follows (in thousands):

	<b>2025</b>	<b>2024</b>
Revenue	<b>\$ 1,473,174</b>	<b>\$ 1,295,608</b>
Expenses	<b>(1,486,848)</b>	<b>(1,340,949)</b>
Operating loss	<b>(13,674)</b>	<b>(45,341)</b>
Nonoperating income	<b>878</b>	<b>980</b>
Deficit of revenues over expenses	<b>\$ (12,796)</b>	<b>\$ (44,361)</b>

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 3. Equity Investments in Unconsolidated Affiliates (continued)

The College had a 40% membership interest in Baylor Genetics, which operates as a Texas limited liability company, through March 31, 2025. Effective April 1, 2025, the College's interest in Baylor Genetics, via BGH, is 19.2% (see Note 1). Proceeds received by BGH pursuant to its issuance of preferred stock were used to repay the HUG affiliate and the College. The College received \$2.3 million as return of capital for this transaction. The College recognized a loss on this dilution of \$9.5 million. The College's investment in Baylor Genetics, which is accounted for under the equity method, was \$35.7 million and \$51.5 million at June 30, 2025 and 2024, respectively. The College recorded a loss of \$4.0 million and earnings of \$0.8 million from its investment in Baylor Genetics in fiscal years 2025 and 2024, respectively. A summary of Baylor Genetics' reported total assets, liabilities, and shareholder's deficit at June 30 is as follows (in thousands):

	2025	2024
Total assets	\$ 31,725	\$ 42,795
Total liabilities	\$ 80,575	\$ 55,186
Total shareholder's deficit	(48,850)	(12,391)
Total liabilities and shareholder's deficit	\$ 31,725	\$ 42,795

A summary of Baylor Genetics' reported revenues, expenses, and net income for the years ended June 30 is as follows (in thousands):

	2025	2024
Revenues	\$ 131,800	\$ 104,675
Expenses	(143,854)	(102,723)
Net (loss) income	\$ (12,054)	\$ 1,952

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### **4. Revenue Recognition**

Revenue is recognized when control of the promised services is transferred to the customers (students, patients, affiliated hospitals, and governmental entities) in an amount that reflects the consideration the College is entitled to receive in exchange for those services.

The timing of revenue recognition, billings, and cash collections results in accounts receivable and deferred revenue on the consolidated balance sheets. Receivables are recognized only to the extent it is probable that the College will collect substantially all of the consideration to which the College is entitled in exchange for the services that will be transferred to the customer.

### **Tuition and Fees, Net**

The performance obligation for tuition and fees, net relates to the training or educating of undergraduate medical, research graduate, and health profession students. Revenue is recognized ratably as services are rendered during the academic semester using the input method based on time elapsed over the academic semester.

The transaction price is the price of tuition net of scholarships, applicable discounts, and refunds.

The College's academic year is consistent with its fiscal year in which students are billed at the beginning of each semester within the fiscal period and payment is due before the semester ends, also within the fiscal period. The College does not receive advance payments from students prior to the start of the fiscal period. No accounts receivable or deferred liabilities related to tuition and fees were recorded within the accompanying consolidated balance sheets as of June 30, 2025 or 2024.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 4. Revenue Recognition (continued)

#### Medical Services, Net

Medical services, net consist of healthcare services in healthcare facilities, which include inpatient, outpatient, and ambulatory care facilities; physician practices; and other sites. Performance obligations include individual medical services provided to patients in both an inpatient and outpatient setting. Inpatient services are satisfied over time from patient admission to the point when services are no longer required, which is generally at the time of discharge. The inpatient medical services are recognized utilizing the input method of measuring progress, which is based on actual charges incurred. Outpatient services are satisfied at a point in time and revenue is recognized when control of services is transferred. The College believes this method provides a fair depiction of the transfer of services over the term of performance obligations based on the inputs needed to satisfy the obligations. These services are considered to be a single performance obligation.

Because all of its performance obligations relate to contracts with a duration of less than one year, the College has elected to apply the optional exemption provided in Topic 606, *Revenue from Contracts with Customers*, and, therefore, is not required to disclose the aggregate amount of transaction price allocated to medical services performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period. The unsatisfied or partially unsatisfied performance obligations referred to above are primarily related to inpatient acute care services at the end of the reporting period. The performance obligations for these contracts are generally completed when the patients are discharged, which generally occurs within days or weeks of the end of the reporting period.

The College uses a portfolio approach to account for categories of patient contracts as a collective group rather than recognizing revenue on an individual contract basis. The portfolios consist of major payor classes. Based on the historical collection trends and other analyses, the College believes that revenue recognized by utilizing the portfolio approach approximates the revenue that would have been recognized if an individual contract approach were used.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 4. Revenue Recognition (continued)

The College determines the transaction price of medical services revenue, which involves significant estimates and judgment, based on standard charges for goods and services provided, reduced by explicit and implicit price concessions, including contractual adjustments provided to commercial insurance carriers, healthcare maintenance organizations, and preferred provider organizations; discounts provided to uninsured and underinsured patients in accordance with policy; and/or implicit price concessions based on the historical collection experience of patient accounts. The majority of what historically was classified as provision for doubtful accounts is now treated as an implicit price concession factored into net medical service revenues.

In addition, the College determines the transaction price associated with services provided to patients who have third-party payor coverage with Medicare and Medicaid based on reimbursement terms per contractual agreements, discount policies, and historical experience.

Laws and regulations governing Medicare and Medicaid programs are complex and subject to interpretation. The College believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. While no such regulatory inquiries have been made, compliance with such laws and regulations can be subject to future government review and interpretation, as well as significant regulatory action, including fines, penalties, and exclusion from the Medicare and Medicaid programs. Changes in the Medicare and Medicaid programs could have a material adverse or positive impact on prospective medical services revenues.

Management has determined that the nature, amount, timing, and uncertainty of revenue and cash flows are affected by the payors. The composition of medical service revenue, by payor, was as follows (in thousands):

	<b>2025</b>	<b>2024</b>
Managed care	\$ 222,744	\$ 195,721
Medicare	132,894	123,355
Medicaid	34,268	36,838
Self-pay	14,209	12,420
Other	13,792	11,738
	<b>\$ 417,907</b>	<b>\$ 380,072</b>

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 4. Revenue Recognition (continued)

The composition of patient receivables (net of contractual allowance and implicit price concession) by payor at June 30 was as follows:

	<b>Patient Receivables</b>	
	<b>2025</b>	<b>2024</b>
Managed care	<b>60.3%</b>	67.0%
Medicare	<b>15.5</b>	19.4
Medicaid	<b>8.3</b>	10.7
Self-pay	<b>3.0</b>	1.3
Other	<b>12.9</b>	1.6
	<b>100.0%</b>	100.0%

### Affiliated Hospital Contracts

The College has affiliation agreements with hospitals, including, but not limited to, Texas Children's, Harris Health (formerly Harris County Hospital District), Baylor St. Luke's Medical Center, Michael E. DeBakey Veterans Affairs Medical Center, The Methodist Hospital, The Menninger Clinic, MD Anderson Cancer Center, Christus Children's, and The Institute for Rehabilitation and Research. Under the terms of these agreements, the College conducts administrative, research, and educational activities on behalf of these hospitals.

The College provides healthcare services to the affiliated institutions which include residents who provide patient care services as part of their medical training. The College satisfies this performance obligation over time as the hospitals receive the benefit of professional services. Affiliated hospital contract revenue is recognized as time elapses for actual personnel and operating costs incurred less collections that are received by the College for its professional services from patient payors. Academic program fees from the College's affiliates are recorded on a straight-line basis over the related fiscal years.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 4. Revenue Recognition (continued)

Amounts are billed periodically in accordance with agreed-upon contractual terms. The timing of revenue recognition, billings, and cash collections results in billed and unbilled receivables and customer advances and deposits on the consolidated balance sheets. These assets and liabilities are reported on the consolidated balance sheets on a contract-by-contract basis at the end of each reporting period. Affiliate receivables in the amount of \$176.3 million and \$181.0 million were recorded as of June 30, 2025 and 2024, respectively. Affiliate deferred revenue in the amount of \$23.3 million and \$18.6 million is included within deferred revenue on the accompanying consolidated balance sheets as of June 30, 2025 and 2024, respectively.

Following are the affiliates that accounted for greater than 10% of total affiliated contract revenue for the years ended June 30:

	2025	2024
Harris Health	17.1%	17.0%
BSLMC	20.4	19.2
Texas Children's	53.7	54.0

Following are the affiliates that accounted for greater than 10% of total affiliated contract receivables as of June 30:

	2025	2024
Harris Health	25.4%	22.4%
BSLMC	29.6	27.0
Texas Children's	34.4	37.2

#### Other

Other revenue primarily consists of several other exchange contracts, including royalties on certain licenses of intellectual property and the Baylor College of Medicine brand, and various other types of income. Depending on the program, revenue is recognized at a point in time or over time as obligations are met.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 4. Revenue Recognition (continued)

#### State Appropriations

The College received funding in the form of appropriations from the State of Texas Higher Education Coordinating Board (the Coordinating Board) for the purpose of training or educating Texas resident undergraduate medical students and graduate medical residents in the amount of \$53.1 million and \$51.9 million in 2025 and 2024, respectively. The College expended \$281.0 million and \$258.9 million for fiscal years 2025 and 2024, respectively, to train and educate undergraduate medical students and graduate medical residents. Expenditures used to satisfy these appropriations are reflected on the schedule of functional expenses (see Note 13) as instruction expenditures and certain amounts related to the instruction of graduate medical residents that are included in affiliated hospital programs expenditures.

For the State's fiscal year beginning September 1, 2023, the Coordinating Board transferred an approved amount of the College's undergraduate medical funding to the Texas Health and Human Services Commission. The intergovernmental transfer allows the College to provide healthcare services to patients enrolled in Medicaid managed care programs and receive federal funding under the Texas Incentives Physicians and Professional Services (TIPPS), a directed payment program approved by the Centers for Medicare & Medicaid Services. Amounts equal to the intergovernmental transfer received back by the College through the TIPPS program are reflected as state appropriation revenues on the statement of activities.

#### Government and Private Grants and Contracts

Government and private grants and contracts represent revenue from grants and contracts with federal, state, and local governments; private foundations; and corporate sponsors primarily for research and education activities conducted by the College. Direct recoveries are recognized when allowable direct expenditures for salaries and supplies are incurred under the terms of each sponsor's agreement. Indirect recoveries represent reimbursement of the costs of facilities and administrative (F&A) overhead associated with government and private grants and contracts. Indirect recoveries are recognized as revenue as the corresponding allowable direct grant and contract expenses are incurred under the terms of each sponsor's agreement. Baylor's federal F&A costs recovery rate for on-campus research was 60.0% in both fiscal years 2025 and 2024. Baylor's federal F&A costs recovery rate for off-campus research was 26.0% in both fiscal years 2025 and 2024.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 4. Revenue Recognition (continued)

#### Gifts and Pledges

As pledges are made to the College, the intent of the donor, circumstances regarding the pledge, and any action taken by the College in response to the pledge are considered in determining whether the pledge is an unconditional promise to give or a conditional promise. Unconditional promises to give (pledges) are recognized as revenue without donor restrictions when the donor's commitment is received. Gifts and pledges with donor-imposed restrictions are recorded as revenue without donor restrictions if those restrictions are met in the same reporting period. Otherwise, gifts and pledges with donor-imposed restrictions are recorded as increases in net assets with donor restrictions.

Conditional promises (primarily bequest intentions) are not recorded until donor conditions are substantially met.

Gifts and pledges recorded as donor-restricted net assets are released from restrictions and recognized as net assets without restrictions after any donor stipulations are met. Gifts and pledges for equipment are released from restrictions and recognized as an operating item only after resources are expended for the applicable equipment. Gifts and pledges for buildings are released from restrictions and recognized as an operating item over time only after the building is brought into service.

### 5. Pledges Receivable

Pledges receivable as of June 30 are expected to be realized as follows (in thousands):

	<u>2025</u>	<u>2024</u>
In one year or less	\$ 37,000	\$ 40,628
Between one year and five years	64,432	23,438
More than five years	55,084	4,900
Less present value discount	(23,633)	(2,815)
Total	<u>\$ 132,883</u>	<u>\$ 66,151</u>

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 6. Investments

Investments (including amounts for self-insurance) held by the College at June 30 are as follows (in thousands):

	2025	2024
Pooled investments:		
U.S. equities	\$ 344,268	\$ 389,787
Fixed income	43,133	52,091
Cash and cash equivalents	131,726	133,940
International equities	296,201	326,666
Private equity securities	625,131	576,375
Total pooled investments	1,440,459	1,478,859
Other stocks	1,660	1,669
Real estate, at cost	2,656	2,656
Assets held in trust and other	11,800	11,614
Total investments	\$ 1,456,575	\$ 1,494,798

In fiscal year 2000, the College received \$25.0 million to establish a fund for investing a portion of receipts paid to the state of Texas under a judgment rendered in the tobacco settlement (the tobacco funds). The College is responsible for the administration of the tobacco funds, which are invested along with the College's pooled investments; however, the College does not have title to the assets. As of June 30, 2025 and 2024, the value of the tobacco funds is included in pooled investments and a corresponding liability has been recorded in assets held on behalf of others to reflect that the College does not currently have an ownership interest.

The earnings of the tobacco funds are required to be remitted to the state of Texas, which, in turn, appropriates the earnings to the College to benefit programs in medical research, health education, and treatment. The distributions in the years ended June 30, 2025 and 2024, were \$3.4 million and \$3.3 million, respectively, and are included in state appropriations on the consolidated statements of activities.

The U.S. and international financial markets have experienced significant volatility that has resulted in substantial fluctuations in equity markets in which the College invests. Market volatility can affect the value the College receives for its investments in future periods.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 6. Investments (continued)

Investment performance for the years ended June 30 is summarized as follows (in thousands):

	2025			
	Operating	Nonoperating	With Donor Restrictions	Total
Distribution of external endowment earnings and other	\$ 10,882	\$ –	\$ –	\$ 10,882
Investment income	–	9,131	16,855	25,986
Net realized gains	–	13,105	32,827	45,932
Net unrealized gains	–	10,150	26,706	36,856
Total investment return	10,882	32,386	76,388	119,656
Investment return, designated for current operations	65,321	(17,628)	(47,693)	–
Investment management fees	(2,360)	(3,684)	–	(6,044)
Redemption proceeds	49,588	(49,588)	–	–
Total investment return, net of distributions and expenses	\$ 123,431	\$ (38,514)	\$ 28,695	\$ 113,612

During the 2025 fiscal year, the College appropriated \$49.6 million of investment returns from board-designated endowed funds that were redeemed in the current fiscal year. The funds were used for the construction of research and education facilities and to support the general operations of the College.

	2024			
	Operating	Nonoperating	With Donor Restrictions	Total
Distribution of external endowment earnings and other	\$ 9,814	\$ –	\$ 2	\$ 9,816
Investment income	–	12,723	15,468	28,191
Net realized gains	–	47,722	709	48,431
Net unrealized losses	–	(13,793)	(9,093)	(22,886)
Total investment return	9,814	46,652	7,086	63,552
Investment return, designated for current operations	64,534	(64,569)	35	–
Investment management fees	(4,328)	(5,352)	–	(9,680)
Redemption proceeds	11,220	(11,220)	–	–
Total investment return, net of distributions and expenses	\$ 81,240	\$ (34,489)	\$ 7,121	\$ 53,872

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 6. Investments (continued)

During the 2024 fiscal year, the College appropriated \$11.2 million of investment returns from board-designated endowed funds that were redeemed in the 2023 fiscal year. The funds were used for the construction of research and education facilities.

### 7. Endowment Funds

The College's endowment consists of approximately 900 individual funds established for a variety of purposes. Its endowment includes both donor-restricted endowment funds and funds designated by the College to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the College to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

*ASC 958-205-45-28, Not-for-Profit Entities – Presentation of Financial Statements – Other Presentation Matters – Classification of Donor-Restricted Endowment Funds Subject to UPMIFA*, provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) and improves disclosures about an organization's endowment funds (both donor-restricted and College-designated endowment funds).

***Interpretation of relevant law*** – The College has established a policy consistent with UPMIFA as adopted by the state of Texas. The College seeks to preserve the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. Accordingly, the College classified as net assets with donor restrictions (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor agreement at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as permanent endowment is available for appropriation for expenditure by the College in a manner consistent with the standard of prudence prescribed by UPMIFA.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 7. Endowment Funds (continued)

In accordance with UPMIFA, the College considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the College and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effects of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the College
- (7) The investment policies of the College

The College's endowment consists of the following net asset types at June 30 (in thousands):

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>2025</b>			
Donor-restricted endowment funds	\$ —	\$ 1,053,072	\$ 1,053,072
Board-designated endowment funds	372,212	—	372,212
Total endowments at June 30, 2025	\$ 372,212	\$ 1,053,072	\$ 1,425,284
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>2024</b>			
Donor-restricted endowment funds	\$ —	\$ 1,029,410	\$ 1,029,410
Board-designated endowment funds	442,294	—	442,294
Total endowments at June 30, 2024	\$ 442,294	\$ 1,029,410	\$ 1,471,704

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 7. Endowment Funds (continued)

***Funds with deficiencies*** – From time to time, the fair value of the assets associated with the individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the College to retain as a fund of perpetual duration. As of June 30, 2025, the College had deficiencies of this nature in 17 donor-restricted endowment funds, which together have an original gift value of \$8.1 million, a current fair value of \$7.9 million, and a deficiency of \$0.2 million. As of June 30, 2024, the College had deficiencies of this nature in 36 donor-restricted endowment funds, which together have an original gift value of \$22.8 million, a current fair value of \$21.1 million, and a deficiency of \$1.7 million. The College maintains policies that permit spending from underwater endowment funds depending on the degree to which the fund is underwater, unless otherwise precluded by donor intent or relevant laws and regulations.

***Return objectives and risk parameters*** – The College recognizes that the goals of endowment management are preserving the purchasing power of the assets and providing stable support for current programs. The primary focus of the College’s endowment investment policy is structuring both the endowment’s investment portfolio and its annual spending in order to balance the needs of current and future generations of scholars, scientists, patients, and teachers. Current annual spending from the endowment plus inflation combines to create a minimum target total return for the portfolio. The College expects its endowment funds, over time, to provide an average rate of return at least equal to the spending policy requirements plus the rate of inflation. Actual rates of return in any given year may vary from this amount.

***Strategies employed for achieving objectives*** – The College employs strategies of investing in equity assets and some illiquid assets, broadly diversifying, and investing in assets that are out of favor. The College believes that these strategies will help achieve the total return target over the long term.

***Spending policy and how the investment objectives relate to spending policy*** – The College’s board-approved endowment earnings distribution policy, as permitted by UPMIFA, is based on a 5% distribution applied to a trailing 28-quarter average market value of the endowment assets for both fiscal years. In establishing this spending policy, the College considered the long-term expected return on its endowment assets and expects the current spending policy to preserve the real purchasing power of the endowment assets, while helping to maintain intergenerational value of the assets, as well as to provide additional real growth through new gifts and pledges and investment return. The Board of Trustees may, in its discretion, designate additional funds to be used for operating purposes.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 7. Endowment Funds (continued)

The following endowment-related activities occurred during the years ended June 30 (in thousands):

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets at June 30, 2024	\$ 442,294	\$ 1,029,410	\$ 1,471,704
Investment income, net of expense	3,909	10,970	14,879
Gifts and pledges	–	14,977	14,977
Realized and unrealized gains, net	42,840	45,409	88,249
Appropriation of endowment assets for expenditure	(17,038)	(47,694)	(64,732)
Transfer to/from board-designated endowments within net assets without donor restrictions	(99,793)	–	(99,793)
Endowment net assets at June 30, 2025	<u>\$ 372,212</u>	<u>\$ 1,053,072</u>	<u>\$ 1,425,284</u>

During the 2025 fiscal year, the College appropriated \$49.6 million of investment returns from board-designated endowment funds that were redeemed in the 2025 fiscal year. The funds were used for the construction of research and education facilities and to support the general operations of the College.

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets at June 30, 2023	\$ 472,747	\$ 993,649	\$ 1,466,396
Investment income, net of expense	(12,926)	36,000	23,074
Gifts and pledges	–	22,163	22,163
Realized and unrealized gains, net	3,058	22,640	25,698
Appropriation of endowment assets for expenditure	(20,585)	(45,042)	(65,627)
Endowment net assets at June 30, 2024	<u>\$ 442,294</u>	<u>\$ 1,029,410</u>	<u>\$ 1,471,704</u>

During the 2024 fiscal year, the College appropriated \$11.2 million of investment returns from board-designated endowment funds that were redeemed in the 2023 fiscal year. The funds were used for the construction of research and education facilities.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 8. Financial Assets and Liquidity Resources

The table below represents financial assets and liquidity resources available for general expenditures within one year (in thousands). The College defines general expenditures as the normal expenditures related to operations, excluding capital expenditures.

	2025	2024
Financial assets:		
Cash and cash equivalents	\$ 146,940	\$ 158,169
Accounts receivable	328,457	373,689
Pledges receivable	132,883	66,151
Notes receivable	18,091	17,856
Investments, including securities loaned of \$44,353 and \$83,427 for 2025 and 2024, respectively	1,456,575	1,494,798
Total financial assets	2,082,946	2,110,663
Liquidity resource:		
Unused bank line of credit	188,500	95,000
Less those unavailable for general expenditures within one year due to:		
Contractual or donor-imposed restrictions	(1,053,072)	(1,029,410)
Investments with liquidity restrictions	(3,531)	(3,083)
Investments held in trust	(11,800)	(11,614)
Pledges receivable	(95,883)	(25,523)
Notes receivable	(18,091)	(17,856)
Assets held on behalf of others	(50,616)	(49,249)
Financial assets not available for use within one year	(1,232,993)	(1,136,735)
Financial assets and liquidity resources available for general expenditures within one year	\$ 1,038,453	\$ 1,068,928

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 8. Financial Assets and Liquidity Resources (continued)

The College's endowment funds consist of donor-restricted endowments and funds designated by the board as endowment. Income from endowments is restricted for specific purposes. Under the College's spending policy, \$65.0 million of appropriation from the endowments will be available in the next 12 months. As part of a liquidity management plan, the College has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Cash in excess of daily requirements is invested in short-term investments. In the event of an unanticipated liquidity need and for working capital purposes, the College maintains a three-year, \$200.0 million line of credit that expires on May 30, 2028, and a \$100.0 million line of credit that expires on June 30, 2026 (see Note 10).

#### 9. Property and Equipment

Property and equipment consist of the following at June 30 (in thousands):

	Useful Life (Years)	2025	2024
Land	–	\$ 5,269	\$ 5,269
Buildings	16–28	803,782	764,621
Land improvements	15–20	17,594	17,499
Leasehold improvements	5–15	156,495	106,508
Furniture and equipment	5–10	385,730	371,413
Computer software	3–10	154,161	150,389
		1,523,031	1,415,699
Less accumulated depreciation		(1,113,098)	(1,071,146)
		409,933	344,553
Construction-in-progress		167,608	106,591
		\$ 577,541	\$ 451,144

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 9. Property and Equipment (continued)

In accordance with ASC 360, *Property, Plant, and Equipment*, when events or changes in circumstances indicate the carrying amount of property and equipment, and intangible or other long-lived assets, related to specifically acquired assets may not be recoverable, an evaluation of the recoverability of currently recorded costs is performed. When an evaluation is performed, the estimated value of undiscounted future net cash flows associated with the asset is compared with the asset's carrying value to determine whether a write-down to fair value is required. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. No impairments were recognized for the years ended June 30, 2025 or 2024.

#### 10. Bonds and Notes Payable

A summary of bonds and notes payable at June 30 is as follows (in thousands):

	2025	2024
<b>2012 Bond Series</b>		
In September 2012, the College issued \$109.1 million of taxable fixed rate bonds. The interest rate is 5.26%, payable semiannually. Mandatory annual redemption before maturity is required between November 15, 2038 and 2045, with final maturity on November 15, 2046.	\$ 109,121	\$ 109,121
<b>2016 Bond Series</b>		
In May 2016, the Harris County Cultural Education Facilities Finance Corp. issued for the College \$142.7 million of tax-exempt fixed rate bonds with multiple maturities. The interest rates range from 3.00% to 5.00%, payable semiannually. Beginning in November 2018, principal installments are due annually with final maturity at November 15, 2032. A majority of the outstanding bonds are callable beginning in May 2026.	90,065	98,425

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 10. Bonds and Notes Payable (continued)

	<b>2025</b>		<b>2024</b>
<b>2020 Bond Series</b>			
In November 2020, the Harris County Cultural Education Facilities Finance Corp. issued for the College the Taxable Medical Facilities Mortgage Revenue Refunding Bonds for \$208.02 million. The interest rates, payable semiannually, range from 1.4% to 3.9%. Principal installments are due annually beginning in 2022 and through 2030, with additional maturities due in 2037 and 2046. The proceeds from this issuance were used to advance refund the Bonds Series 2012A.	<b>\$ 187,500</b>	\$	194,550
<b>2022A Bond Series</b>			
In January 2022, the Harris County Cultural Education Facilities Finance Corp. issued for the College \$75.0 million of tax-exempt floating rate notes. The proceeds from this issuance were used to advance refund the Bonds Series 2019B. The interest rate resets weekly at a spread of 0.52% over the Securities Industry and Financial Markets Association (SIFMA) rate. The interest rate at June 30, 2024 was 4.4%. These bonds mature on November 15, 2046, but have an initial mandatory repurchase in February 2027.	<b>75,000</b>		75,000
<b>2024A Bond Series</b>			
In January 2024, the Harris County Cultural Education Facilities Finance Corp. issued for the College \$100 million of tax-exempt fixed rate notes. The interest rate is 5.00%, payable semiannually. These bonds mature on May 15, 2029, but have an initial optional repurchase in February 2029.	<b>100,000</b>		100,000

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 10. Bonds and Notes Payable (continued)

	2025	2024
<b>2024B Bond Series</b>		
In February 2024, the Harris County Cultural Education Facilities Finance Corp. issued for the College \$75 million of tax-exempt floating rate notes. The proceeds from this issuance were used to advance refund the Bonds Series 2019A. The interest rate resets weekly at a variable spread over the SIFMA rate. The interest rate at June 30, 2024, was 4.38% and the spread 0.50%. These bonds mature on November 15, 2046, and can be repurchased at any time.	\$ 75,000	\$ 75,000
<b>2025A Bond Series</b>		
In May 2025, the Harris County Cultural Education Facilities Finance Corp. issued for the College \$150 million of tax-exempt fixed rate notes. The interest rate is 5.00%, payable semiannually. These bonds mature on November 15, 2054, but have an initial mandatory repurchase in May 2032.	150,000	—
Total outstanding	786,686	652,096
Less deferred issuance costs	(6,179)	(4,578)
Plus original issue premium – 2016 Bond Series	5,356	6,136
Plus original issue premium – 2024A Bond Series	7,114	8,592
Plus original issue premium – 2025A Bond Series	8,581	—
	\$ 801,558	\$ 662,246

The aggregate annual scheduled maturities of long-term debt as of June 30, 2025, for the next five fiscal years and thereafter are as follows (in thousands):

2026	\$ 15,980
2027	16,585
2028	17,235
2029	117,875
2030	18,520
Thereafter	600,491
	\$ 786,686

In addition, the College must purchase a portion of its debt within these fiscal years unless remarketed, as described above.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### **10. Bonds and Notes Payable (continued)**

Advance refunding tax-exempt debt is subject to arbitrage rules under Code Section 103(c) and related regulations that, in general, prohibit the yield realized from the investment of the proceeds of the new debt from exceeding the yield on the debt itself. Compliance with those rules is necessary for the interest on the debt to be exempt from federal income tax, and the College believes that it is in compliance with those rules.

As of June 30, 2025, all bonds outstanding have been issued under terms of the Second Amended and Restated Master Trust Indenture, dated November 1, 2020, between the Master Trustee and the College. The Master Trustee has a secured interest in all gross receipts and substantially all College land, including all improvements, appurtenances, personal property, and proceeds now or hereafter placed, acquired, or arising from the land.

#### **Bond Compliance**

As of June 30, 2025, the College is in compliance with financial covenants per the Second Amended and Restated Master Trust Indenture, dated November 1, 2020.

#### **Revolving Credit Line**

The College refinanced a \$150.0 million revolving line of credit that was scheduled to expire on June 29, 2025, with a \$200.0 million revolving line of credit that expires on May 30, 2028. The College had drawn \$61.2 million and \$75.0 million from this line of credit for working capital purposes as of June 30, 2025 and 2024, respectively. The College maintains a separate \$100.0 million line of credit that expires on June 30, 2026. The College had drawn \$50.3 million and \$80.0 million from this line of credit for working capital purposes as of June 30, 2025 and 2024, respectively.

#### **11. Derivative and Other Financial Instruments**

The College has derivative financial instruments, as allowed by its Debt and Swap Policies' Guidelines, both of which specifically preclude their use for speculation. The College has three fixed payor swaps outstanding at June 30, 2025 and 2024. The College has not elected hedge treatment of these swap agreements; as such, the change in the fair value of interest rate swaps is recorded in nonoperating unrealized gain on interest rate swaps on the consolidated statements of activities and as an adjustment to reconcile operating activities on the consolidated statements of cash flows. These long-dated swaps have a predetermined annual notional amortization or accretion that occurs in November of each year.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 11. Derivative and Other Financial Instruments (continued)

The following table summarizes the fair value from the College's perspective at June 30, and the income (loss) recorded related to the interest rate swap agreements as of and for the years ended June 30 (dollars in thousands):

Counterparty	Barclays Bank PLC	PNC Bank	Bank of America/ Merrill Lynch	Total
Description	Fixed rate	Fixed rate	Fixed rate	
Effective date	February 2032	February 2020	January 2012	
Termination date	November 2045	February 2032	November 2047	
Notional amount	\$ —	\$ 104,375	\$ 39,425	\$ 143,800
Fixed rate	4.274%	4.542%	4.554%	
Fair value:				
2025	\$ (8,521)	\$ (12,396)	\$ (7,427)	\$ (28,344)
2024	\$ (9,966)	\$ (11,443)	\$ (7,460)	\$ (28,869)
Collateral posted:				
2025	\$ —	\$ —	\$ —	\$ —
2024	\$ —	\$ —	\$ —	\$ —
Gain recorded:				
2025	\$ 1,445	\$ (953)	\$ 33	\$ 525
2024	\$ 3,214	\$ 3,015	\$ 2,074	\$ 8,303

#### 12. Fair Value of Assets and Liabilities

The estimated fair values of all significant financial instrument amounts have been determined by the College using available market information and appropriate valuation methodologies. The estimates are not necessarily indicative of the amounts the College could realize in a current market exchange.

The carrying amounts of cash and cash equivalents, accounts receivable, patient accounts receivable, accounts payable, and short-term line of credit approximate fair value because of their short maturity.

The College's bonds payable are reported at carrying value (par) net of unamortized premiums/ discounts.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### **12. Fair Value of Assets and Liabilities (continued)**

The College records investments, investments loaned under its security lending agreements, the related payable under security lending agreements, and its bond interest rate swap instruments at fair value in accordance with ASC 820.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the reporting date. The statement establishes consistency and comparability by providing a fair value hierarchy that prioritizes the inputs to valuation techniques into three broad levels, which are described below.

Level 1 – Inputs are quoted market prices in active markets for identical assets or liabilities (these are observable market inputs) that the College has the ability to access at the reporting date.

Level 2 – Inputs are other than quoted prices included within Level 1 that are either directly or indirectly observable for the asset or liability, including quoted market prices for similar assets in active markets, quoted prices for identical or similar assets in markets in which there are few transactions, inputs other than quoted prices that are observable for the asset, and inputs that are derived from observable market data by correlation or other means.

Level 3 – Inputs are generally unobservable market inputs that typically reflect the entity's estimate of assumptions that market participants would use in pricing the asset or liability (used when little or no market data is available).

ASC 820 requires the use of observable market inputs (quoted market prices) when measuring fair value whenever possible and requires Level 1 quoted prices to be used to measure fair value whenever possible.

ASC 820 provides guidance for estimating the fair value of investments in certain entities that calculate NAV per share (or its equivalent). As such, the College utilizes NAV as a practical expedient of fair value and other available information to determine fair value for investments meeting the prescribed requirements.

Level 1 investments are able to be liquidated as of the reporting date at published market values. Level 2 and 3 investments may contain restrictions on the ability to liquidate assets at the reporting date. Investments that can be liquidated within 90 days of the reporting date at NAV or

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 12. Fair Value of Assets and Liabilities (continued)

its equivalent are classified as Level 2 investments. Investments classified as Level 3 have significant liquidity restrictions that would prevent redemption within 90 days of the reporting date, if at all. Private equity investments are measured at fair value using NAV as a practical expedient as of the measurement date.

Financial assets and liabilities included in the College's consolidated financial statements and measured at fair value on a recurring basis as of June 30 are classified based on the applicable valuation technique level in the following tables (in thousands). Private equity investments and other financial assets are not categorized in the fair value hierarchy but are presented for reconciliation purposes.

	Total 2025	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets:				
Cash and cash equivalents	\$ 131,726	\$ 131,726	\$ —	\$ —
U.S. equities	344,268	169,062	175,206	—
International equities	296,201	65,119	231,082	—
Fixed income	43,133	—	43,133	—
Security lending collateral	47,155	—	47,155	—
	<b>862,483</b>	<b>365,907</b>	<b>496,576</b>	<b>—</b>
Investments measured at NAV	625,131	—	—	—
Assets held in trust and other	11,800	—	—	—
Real assets	2,656	—	—	—
Direct equity investments	1,660	—	—	—
Total assets	<b>\$ 1,503,730</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
Liabilities:				
Interest rate swap liability	\$ 28,344	\$ —	\$ 28,344	\$ —
Payable under security lending agreements	47,155	—	47,155	—
Assets held on behalf of others (state tobacco funds)	39,721	39,721	—	—
Total liabilities	<b>\$ 115,220</b>	<b>\$ 39,721</b>	<b>\$ 75,499</b>	<b>\$ —</b>

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 12. Fair Value of Assets and Liabilities (continued)

	<b>Total 2024</b>	<b>Quoted Prices in Active Markets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
<b>Assets:</b>				
Cash and cash equivalents	\$ 133,940	\$ 133,940	\$ –	\$ –
U.S. equities	389,787	311,780	78,007	–
International equities	326,666	189,170	137,496	–
Fixed income	52,091	–	52,091	–
Security lending collateral	88,257	–	88,257	–
	<u>990,741</u>	<u>634,890</u>	<u>355,851</u>	<u>–</u>
Investments measured at NAV	576,375	–	–	–
Assets held in trust and other	11,614	–	–	–
Real assets	2,656	–	–	–
Direct equity investments	1,669	–	–	–
<b>Total assets</b>	<u><u>\$ 1,583,055</u></u>	<u><u>\$ –</u></u>	<u><u>\$ –</u></u>	<u><u>\$ –</u></u>
<b>Liabilities:</b>				
Interest rate swap liability	\$ 28,869	\$ –	\$ 28,869	\$ –
Payable under security lending agreements	88,257	–	88,257	–
Assets held on behalf of others (state tobacco funds)	38,032	38,032	–	–
<b>Total liabilities</b>	<u><u>\$ 155,158</u></u>	<u><u>\$ 38,032</u></u>	<u><u>\$ 117,126</u></u>	<u><u>\$ –</u></u>

Cash and cash equivalents and U.S. and international equities included in Level 1 are measured using quoted market prices in active markets for the identical equities. U.S. and international equities and fixed-income investments, included in Level 2, are measured using quoted market prices for similar assets and use the NAV per share.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### **12. Fair Value of Assets and Liabilities (continued)**

Private equity investments consist of leveraged buyouts, venture capital, distressed debt, and real assets and real estate investments. Capital is allocated to domestic and international markets in various investment vehicles, primarily limited partnerships, but also includes private real estate investment trusts. Most of the underlying assets in the private equity partnerships are not immediately liquid. All private equity investments are held as long-term investments. Leveraged buyouts, venture capital, and distressed debt investments are structured as closed-end, commitment-based investment funds where the investor commits a specified amount of capital upon inception of the fund, which is then drawn down over a specified period of the fund's life. These funds generally cannot be withdrawn or redeemed prior to the specified termination date and will only receive distributions upon a disposition of the underlying assets in the portfolio. As a limited partner, the College will not generally have any influence over the amount or timing of capital contributions and distributions. As of June 30, 2025, the remaining specified term of the leveraged buyouts, venture capital, and distressed debt partnerships ranged from 1 to 12 years. However, a partnership's life may be (and normally is) extended beyond the original specified term by approval of the limited partners. Some of the College's real estate investments are different from the other private equity partnerships as they are structured as open-ended, commingled investment vehicles. The underlying investments consist of large, diversified portfolios of existing real properties, primarily income-producing assets, such as office buildings, apartments, retail, and industrial properties, located across the United States. Subject to certain restrictions, redemptions of all or part of the College's investments in private equity real estate may be requested each quarter, and such redemptions will be made at the NAV for the fund. Private equity investment valuation is determined by the private equity general partner using proprietary information that is unobservable to a market participant.

Interest rate swap liability (see Note 11) valuation is determined using market valuation techniques, including discounted cash flow analysis on the expected cash flow of each agreement. This analysis reflects the contractual terms of the agreement, including the period to maturity, and uses observable market-based inputs, including forward interest rate curves. These observable (Level 2) inputs are available to a market participant.

The securities lending collateral (see Note 2) consists of U.S. and non-U.S. obligations, government agency obligations, corporate debt securities, equities from indexes as approved by the securities lending agent's risk committee, and exchange-traded funds. The collateral and associated liability, included in Level 2, are determined using a mark-to-market valuation that is performed each business day.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 13. Functional Expenses

The College's expenses relate principally to providing education, research, and clinical services. The functional expenses for these services are recorded directly or are allocated. Operation and maintenance of plant expense, depreciation expense, and interest expense are allocated to the various functional areas of the College based on the square footage of space occupied by each program and supporting service.

For the years ended June 30, expenses related to providing these services are as follows (in thousands):

	2025						
	Program Activities				Supporting Activities		
	Instruction	Research	Medical Services	Affiliated Hospital Programs	Management and General	Fundraising	Total Expenses
<b>Direct</b>							
Salaries, wages, and benefits	\$ 173,328	\$ 524,734	\$ 417,892	\$ 1,114,013	\$ 64,606	\$ 7,761	\$ 2,302,334
Services, supplies, and others	27,974	241,998	130,848	91,711	23,936	9,575	526,042
<b>Allocated</b>							
Operations and maintenance of plant	7,478	47,239	1,750	-	-	-	56,467
Depreciation and interest	8,454	69,490	7,746	848	-	-	86,538
Allocated expenses by functional area	<u>\$ 217,234</u>	<u>\$ 883,461</u>	<u>\$ 558,236</u>	<u>\$ 1,206,572</u>	<u>\$ 88,542</u>	<u>\$ 17,336</u>	<u>\$ 2,971,381</u>
	2024						
	Program Activities				Supporting Activities		
	Instruction	Research	Medical Services	Affiliated Hospital Programs	Management and General	Fundraising	Total Expenses
<b>Direct</b>							
Salaries, wages, and benefits	\$ 154,129	\$ 472,105	\$ 382,647	\$ 1,078,312	\$ 52,104	\$ 6,681	\$ 2,145,978
Services, supplies, and others	28,662	231,611	112,027	66,986	22,920	4,557	466,763
<b>Allocated</b>							
Operations and maintenance of plant	8,058	45,671	1,803	-	-	-	55,532
Depreciation and interest	8,634	66,236	8,551	4,664	-	-	88,085
Allocated expenses by functional area	<u>\$ 199,483</u>	<u>\$ 815,623</u>	<u>\$ 505,028</u>	<u>\$ 1,149,962</u>	<u>\$ 75,024</u>	<u>\$ 11,238</u>	<u>\$ 2,756,358</u>

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 14. Employee Benefits

##### Retirement Plan

Substantially all faculty and staff participate in the College's defined contribution retirement plan (the Plan). The Plan is a core benefit, and contributions are made by the College based on a formula using the employee's base annual salary and employee retirement contributions. The College's contributions to the Plan in the years ended June 30, 2025 and 2024, were \$94 million and \$97 million, respectively. The assets of the Plan are administered by third parties.

#### 15. Leases

The components of lease cost for the fiscal years ended June 30 were as follows (in thousands):

	<u>2025</u>	<u>2024</u>
Operating lease expense	<u>\$ 17,945</u>	<u>\$ 16,693</u>
Other information:		
Cash paid for amounts included in the measurement of operating leases	\$ 17,886	\$ 14,375
Right-of-use assets obtained in exchange for new operating lease liabilities	5,236	48,669
Weighted average remaining lease term – operating leases (in years)	7.80	7.98
Weighted discount rate – operating leases	4.36%	4.12%

The annual payments based on maturities are reported under commitments and contingencies (see Note 16).

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 16. Commitments and Contingencies

#### Leases

Annual payments based on maturities of the College's leases as of June 30, 2025, are as follows (in thousands):

	<u>Operating Leases</u>
2026	\$ 13,073
2027	10,186
2028	8,587
2029	7,749
2030	7,316
Thereafter	31,144
Total undiscounted lease payments	<u>78,055</u>
Less present value adjustment	12,622
Total discounted lease payments	<u>\$ 65,433</u>

#### Private Investments

The College has committed to invest in certain private investments over a period of time. The remaining private investment commitment as of June 30, 2025 and 2024, is \$262.0 million and \$125.5 million, respectively. Based on historical patterns, the College expects those amounts will be called into the partnerships for investment over the next three to five years and will be funded by assets of the endowment.

#### Self-Insurance Program for Professional Liability

Medical malpractice and other actions alleging wrongful conduct and seeking punitive damages are sometimes filed against Baylor College of Medicine healthcare providers, the College, and the College's affiliated institutions, which are separately insured. The College maintains a medical malpractice self-insurance program (the Program). The College purchases excess insurance above a \$15.0 million self-insured retention. For the years ended June 30, 2025 and 2024, the College purchased \$50.0 million in excess insurance above the \$15.0 million per occurrence (with a \$5.0 million "buffer" layer applicable to the per occurrence and aggregate retentions) and \$35.0 million aggregate self-insurance retention. Settlements, judgments, and costs of defense

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### **16. Commitments and Contingencies (continued)**

are paid from a pool for the self-insured retention, depending on the year the claim occurred or was filed; the excess coverage is available to respond to them when they exceed the per occurrence or aggregate retention. Funding for the Program has been actuarially determined for payment of medical malpractice losses and related expenses.

The College has been named as a defendant in various claims for damages resulting from alleged medical malpractice. The malpractice reserve, which includes reserves for incurred but not reported claims, is \$66.3 million and \$53.6 million as of June 30, 2025 and 2024, respectively.

This liability was determined on a discounted basis without consideration of any insurance recoveries. The discount rate used in calculating the actuarial present value at June 30, 2025 and 2024, was 4%.

#### **17. Transactions With Affiliates**

Included among the College's Board of Trustees are members from the banking, insurance, and legal communities who provide assistance in the development of policies and programs for the College. Also, certain trustees, faculty, and staff of the College participate in the management of affiliated hospitals with which the College has contracts to provide services. During fiscal years 2025 and 2024, the College paid legal and other professional fees of approximately \$3.3 million and \$2.6 million, respectively, to law firms and other organizations with which several board members are affiliated. A portion of the College's pooled investments with a market value of \$63.2 million and \$86.9 million for fiscal years 2025 and 2024, respectively, were managed by an investment firm affiliated with a trustee. Also, the College has received, from time to time, significant contributions from various board members and corporations with which board members are affiliated. These transactions have been entered into in the normal course of business. The College also enters into transactions in the normal course of business with BSLMC and Baylor Genetics.

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 18. Financial Responsibility Standards

The Financial Responsibility Standards issued by the United States Department of Education (Department) require an institution to be financially responsible to participate in any Title IV, Higher Education Act program. In February 2020, the Department issued a revised financial responsibility rule that adopts new accounting standards and revises definitions and terminology to calculate the composite score ratios. The regulation is effective for financial statement filings that are submitted to the Department after July 1, 2020.

The notes supporting the Financial Responsibility Supplemental Schedule are presented below:

##### Note A

Net assets with donor restrictions, as reported on the consolidated balance sheets, are presented below (in thousands):

Temporarily restricted net assets	\$ 733,624
Permanently restricted net assets	548,085
<b>Total net assets with donor restrictions</b>	<b><u><u>\$ 1,281,709</u></u></b>

##### Note B

Endowments with donor restrictions, as reported in Note 7: Endowment Funds, are presented below (in thousands):

Temporarily restricted endowment	\$ 514,863
Permanently restricted endowment	538,209
<b>Total endowments with donor restrictions</b>	<b><u><u>\$ 1,053,072</u></u></b>

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 18. Financial Responsibility Standards (continued)

#### Note C

All debt obtained for long-term purposes, as reported on the consolidated balance sheets, is limited to \$639.3 million, the total net property, plant, and equipment, for the expendable net assets calculation. The details are presented below (in thousands):

<b>Lease right-of-use assets</b>		<b>Lease right-of-use liability</b>	
A	Lease right-of-use assets – pre-implementation	\$	–
B	Lease right-of-use assets – operating – post-implementation	61,736	B Lease right-of-use liability – post-implementation 65,433
<b>Net property, plant, and equipment</b>		<b>Long-term debt for long-term purposes</b>	
A	Pre-implementation property, plant, and equipment	113,043	A Pre-implementation long-term debt 297,891
B	Post-implementation property, plant, and equipment	78,811	B Post-implementation allowable long-term debt 337,859
C	Construction-in-progress	167,608	Construction-in-progress –
D	Post-implementation property, plant, and equipment	<u>218,079</u>	C Post-implementation, not allowable long-term debt <u>165,808</u>
E	Total net property, plant, and equipment	<u>577,541</u>	D Total bonds and notes payable <u>801,558</u>
	Total net property, plant, and equipment and lease assets	<u>\$ 639,277</u>	Total long-term debt for long term purposes and lease liabilities <u>\$ 866,991</u>
<b>Net property, plant, and equipment notes:</b>		<b>Long-term debt for long-term purposes notes:</b>	
A	The ending balance on the last financial statement submission prior to the implementation of regulations less depreciation or disposals	A	The ending balance on the financial statement submission prior to the implementation of regulations less repayments and other changes
B	The property, plant, and equipment balance purchased after the implementation of the regulations that was purchased by obtaining debt; includes capital leases	B	Debt issued for purchase of property, plant, and equipment after the implementation of the regulations
C	The asset value of construction-in-progress	C	Refinanced debt issued for the purchase of pre-implementation property, plant, and equipment; not allowable as refinanced debt increased
D	Post-implementation property, plant, and equipment with no outstanding debt	D	Bonds and notes payable on the balance sheet
E	Property, plant, and equipment, net on the balance sheet		

## Baylor College of Medicine

### Notes to Consolidated Financial Statements (continued)

#### 18. Financial Responsibility Standards (continued)

##### Note D

Unsecured related-party receivables are a component of pledges receivable, as reported on the consolidated balance sheets (in thousands):

Unsecured related-party receivables	\$ 6,421
Other pledges receivable	<u>126,462</u>
<b>Total pledges receivable</b>	<b><u><u>\$ 132,883</u></u></b>

##### Note E

For the purpose of calculating the total revenue without donor restrictions and gains without donor restrictions, the investment returns reported under both operating and nonoperating activities on the consolidated statements of activities are aggregated with total revenue and gains without donor restrictions (in thousands):

Operating – investment income, net of expenses	\$ 123,431
Nonoperating – investment income, net of distribution	<u>(38,514)</u>
<b>Net investment income</b>	<b><u><u>\$ 84,917</u></u></b>

##### Note F

The College's postretirement benefit obligation at June 30, 2025, is \$5.4 million and is recorded in accounts payable and other liabilities of \$237.4 million.

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 18. Financial Responsibility Standards (continued)

#### Note G

In October 2023, the Department issued a final regulation requiring enhanced related-party disclosure requirements. The regulation is effective for financial statement filings that are submitted to the Department on or after July 1, 2024.

The College regularly provides healthcare services to related parties, including joint venture affiliates, employees, members of management, and directors. These services are provided in the normal course of business and are not material to the organization. De minimis transactions, including meals and transportation to support board meetings, have been excluded from the table. The notes supporting the Financial Responsibility Related-Party Disclosure are presented below (in thousands):

			2025	
Related Party	Location	Nature	Revenue (Expense)	Asset (Liability)
Baylor College of Medicine Retirement Plan	Houston, TX	Defined contribution plan	See FN 14	\$ –
Baylor Genetics	Houston, TX	Affiliate hospital accounts receivable	\$ –	911
		Affiliate notes receivable	–	1,756
		Affiliate revenue	7,772	–
		Royalties	2,076	–
		Interest income	15	–
BSLMC	Houston, TX	Affiliate hospital accounts receivable	–	52,231
		Affiliate revenue	315,758	–
		Royalties	11,945	–
Phiogen Inc.	Houston, TX	Staffing service	286	–
Prescriptive Insurance Company, LTD	Grand Cayman, CJ	Liability insurance	(1,155)	–
Xploration Health LLC	Houston, TX	Staffing service	325	–
Corbin J. Robertson	Houston, TX	Trustee pledge payments/receivable	1,006	760
David R. Dominy	Houston, TX	Trustee pledge payments/receivable	–	200
Frederick R. Lummis	Houston, TX	Trustee pledge payments/receivable	531	–
Gregory D. Brenneman	Houston, TX	Trustee pledge payments/receivable	1,000	1,000
J. Murry Bowden	Houston, TX	Trustee pledge payments/receivable	1,000	2,000
Lawrence P. Heard	Houston, TX	Trustee pledge payments/receivable	236	102
Marc J. Shapiro	Houston, TX	Trustee pledge payments/receivable	750	1,500
Melanie Gray	Houston, TX	Trustee pledge payments/receivable	115	–
Robert L. Brewton	Houston, TX	Trustee pledge payments/receivable	50	64
Todd A. Reppert	Houston, TX	Trustee pledge payments/receivable	205	195
Trinidad V. Mendenhall	Houston, TX	Trustee pledge payments/receivable	69	–
William E. Mearse	Houston, TX	Trustee pledge payments/receivable	185	–

# Baylor College of Medicine

## Notes to Consolidated Financial Statements (continued)

### 18. Financial Responsibility Standards (continued)

2024				
Related Party	Location	Nature	Revenue (Expense)	Asset (Liability)
Baylor College of Medicine Retirement Plan	Houston, TX	Defined contribution plan	See FN 14	\$ –
Baylor Genetics	Houston, TX	Affiliate hospital accounts receivable	\$ –	2,347
		Affiliate notes receivable	–	1,804
		Affiliate revenue	7,848	–
		Royalties	2,160	–
BSLMC	Houston, TX	Affiliate hospital accounts receivable	–	48,816
		Affiliate revenue	283,793	–
		Royalties	11,395	–
Phiogen Inc.	Houston, TX	Staffing service	143	–
Prescriptive Insurance Company, LTD	Grand Cayman, CJ	Liability insurance	(939)	–
Xploration Health LLC	Houston, TX	Staffing service	325	–
Corbin J. Robertson	Houston, TX	Trustee pledge payments/receivable	863	1,263
Austin I. King	Houston, TX	Trustee pledge payments/receivable	50	–
Trinidad V. Mendenhall	Houston, TX	Trustee pledge payments/receivable	456	71
Marc J. Shapiro	Houston, TX	Trustee pledge payments/receivable	750	2,250
Frederick R. Lummis	Houston, TX	Trustee pledge payments/receivable	1,040	531
J. Murry Bowden	Houston, TX	Trustee pledge payments/receivable	1,000	3,000
Lawrence P. Heard	Houston, TX	Trustee pledge payments/receivable	120	220
Gregory D. Brenneman	Houston, TX	Trustee pledge payments/receivable	–	3,000
William E. Mearse	Houston, TX	Trustee pledge payments/receivable	315	185
Melanie Gray	Houston, TX	Trustee pledge payments/receivable	–	115

# Supplementary Information

## Baylor College of Medicine

### Financial Responsibility Supplemental Schedule (In Thousands)

#### Primary Reserve Ratio

##### Expendable net assets:

Note	Financial Statement/ Footnote Disclosure	Line Item Description	Amount
	Consolidated balance sheets	Net assets without donor restrictions	\$ 270,085
	Consolidated balance sheets	Net assets with donor restrictions	1,281,709
Note A	See Note 18	Net assets with donor restrictions: restricted in perpetuity	(548,085)
Note B	See Note 18	Annuities, term endowments, and life income funds with donor restrictions	(514,863)
	Not applicable	Intangible assets	-
	Consolidated balance sheets	Property, plant, and equipment, net	(577,541)
	Consolidated balance sheets	Leased right-to-use assets – operating	(61,736)
Note F	See Note 18	Post-employment and defined benefit pension liabilities	5,444
Note C	See Note 18	All debt obtained for long-term purposes, not to exceed total net property, plant, and equipment	639,277
Note D	See Note 18	Unsecured related-party receivables	(6,421)
		<b>Expendable net assets</b>	<b><u>\$ 487,869</u></b>

##### Total expenses without donor restrictions and losses without donor restrictions:

Note	Financial Statement/ Footnote Disclosure	Line Item Description	Amount
	Consolidated statement of activities	Total operating expenses	\$ 2,971,381
	Consolidated statement of activities	Nonoperating losses without donor restrictions:	
		Other nonoperating activities	1,266
		<b>Total expenses without donor restrictions and losses without donor restrictions</b>	<b><u>\$ 2,972,647</u></b>

Baylor College of Medicine

Financial Responsibility Supplemental Schedule (continued)  
(In Thousands)

Equity Ratio

**Modified net assets:**

<b>Note</b>	<b>Financial Statement/ Footnote Disclosure</b>	<b>Line Item Description</b>	<b>Amount</b>
	Consolidated balance sheets	Net assets without donor restrictions	\$ 270,085
	Consolidated balance sheets	Net assets with donor restrictions	1,281,709
	Not applicable	Intangible assets	–
Note D	See Note 18	Unsecured related-party receivables	(6,421)
		<b>Modified net assets</b>	<b>\$ 1,545,373</b>

**Modified assets:**

<b>Note</b>	<b>Financial Statement/ Footnote Disclosure</b>	<b>Line Item Description</b>	<b>Amount</b>
	Consolidated balance sheets	Total assets	\$ 3,048,504
	Not applicable	Intangible assets	–
Note D	See Note 18	Unsecured related-party receivables	(6,421)
		<b>Modified assets</b>	<b>\$ 3,042,083</b>

Baylor College of Medicine

Financial Responsibility Supplemental Schedule (continued)  
(In Thousands)

Net Income Ratio

**Change in net assets without donor restrictions:**

<b>Note</b>	<b>Financial Statement/ Footnote Disclosure</b>	<b>Line Item Description</b>	<b>Amount</b>
	Consolidated statement of activities	Change in net assets without donor restrictions	\$ (76,734)
		<b>Change in net assets without donor restrictions</b>	<b>\$ (76,734)</b>

**Total revenue without donor restrictions and gains without donor restrictions:**

<b>Note</b>	<b>Financial Statement/ Footnote Disclosure</b>	<b>Line Item Description</b>	<b>Amount</b>
	Consolidated statement of activities	Total operating revenue	\$ 2,947,470
	Consolidated statement of activities	Nonoperating – gifts and pledges	–
	Consolidated statement of activities	Nonoperating – unrealized gain on interest rate swaps	525
	Consolidated statement of activities	Nonoperating – equity in earnings of unconsolidated affiliates	(13,568)
Note E	See Note 18	Nonoperating – investment income, net of distribution	(38,514)
		<b>Total revenue without donor restrictions and gains without donor restrictions</b>	<b>\$ 2,895,913</b>

# Reports and Schedules Required by the Uniform Guidance



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## Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Management and The Board of Trustees  
Baylor College of Medicine

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Baylor College of Medicine, which comprise the consolidated balance sheet as of June 30, 2025 and the related consolidated statements of activities, and changes in net assets, and cash flows for the year then ended, and the related notes (collectively referred to as the “financial statements”), and have issued our report thereon dated October 31, 2025.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Baylor College of Medicine’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Baylor College of Medicine’s internal control. Accordingly, we do not express an opinion on the effectiveness of Baylor College of Medicine’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Baylor College of Medicine's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ernst + Young LLP*

October 31, 2025



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## Report of Independent Auditors on Compliance for Each Major Federal and State Program; Report on Internal Control Over Compliance Required by the Uniform Guidance and Texas Grant Management Standards

Management and The Board of Trustees  
Baylor College of Medicine

### **Report of Independent Auditors on Compliance for Each Major Federal and State Program**

#### ***Opinion on Each Major Federal and State Program***

We have audited Baylor College of Medicine's (the College's) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on the College's major federal programs for the year ended June 30, 2025 and the types of compliance requirements identified as subject to audit in the Texas Grant Management Standards (TxGMS) that could have a direct and material effect on the College's major state programs for the year ended June 30, 2025. The College's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the College complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

#### ***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the TxGMS for the state awards. Our responsibilities under those standards, the Uniform Guidance and TxGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.



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We are required to be independent of the College and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the College's compliance with the compliance requirements referred to above.

### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the College's federal and state programs.

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the College's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the College's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.



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- Obtain an understanding of the College's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### *Other Matter*

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025 001 – Research and Development Cluster – Cash Management. Our opinion on the major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the College's response to the noncompliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The College's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The College is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The College's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a significant deficiency.



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*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001 – Research and Development Cluster – Cash Management to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the College's response to the internal control over the compliance finding identified in our audit described in the accompanying schedule of findings and questioned costs. The College's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The College is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The College's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TXGMS. Accordingly, this report is not suitable for any other purpose.

*Ernst + Young LLP*

March 27, 2026

Baylor College of Medicine  
Schedule of Expenditures of Federal Awards  
For the Period Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF AGRICULTURE</b>							
AGRICULTURAL RESEARCH-BASIC AND APPLIED RESEARCH	10.001		\$ 13,067,474	\$ -	\$ -	\$ 13,067,474	\$ 99,285
<i>Total 10.001</i>							
AGRICULTURE AND FOOD RESEARCH INITIATIVE (AFRI)	10.310		227,304	-	-	227,304	-
PASS THROUGH AWARD FROM:							
<i>TEXAS A&amp;M UNIVERSITY</i>							
AGRICULTURE AND FOOD RESEARCH INITIATIVE (AFRI)	10.310	2022-67015-36335	9,725	-	-	-	-
AGRICULTURE AND FOOD RESEARCH INITIATIVE (AFRI)		2024-67015-42370	62,007	-	-	-	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
AGRICULTURE AND FOOD RESEARCH INITIATIVE (AFRI)	10.310	2023-68015-40967	121,708	-	-	193,440	6,951
<i>Total 10.310</i>			420,744	-	-	420,744	6,951
SNAP CLUSTER:							
PASS THROUGH AWARD FROM:							
<i>PRAIRIE VIEW A&amp;M</i>							
STATE ADMINISTRATIVE MATCHING GRANTS FOR THE SUPPLEMENTAL NUTRITIONAL ASSISTANCE PROGRAM	10.561	HHS001018600002	-		26,731	26,731	
		HHS001018600002	-		73,053	73,053	
<i>Total 10.561</i>			-	-	99,784	99,784	-
<b>TOTAL DEPARTMENT OF AGRICULTURE</b>			<b>13,488,218</b>	<b>-</b>	<b>99,784</b>	<b>13,588,002</b>	<b>106,236</b>
<b>DEPARTMENT OF COMMERCE</b>							
MEASUREMENT AND ENGINEERING RESEARCH AND STANDARDS	11.609	70NANB21H101	44,263	-	-	44,263	-
<b>TOTAL DEPARTMENT OF COMMERCE</b>			<b>44,263</b>	<b>-</b>	<b>-</b>	<b>44,263</b>	<b>-</b>

## Baylor College of Medicine

### Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF DEFENSE</b>							
PASS THROUGH AWARD FROM:							
<i>NATIONAL MARROW DONOR PROGRAM</i>							
BASIC AND APPLIED SCIENTIFIC RESEARCH	12.300	BMT CTN 1904	\$ 1,470	\$ -	\$ -	\$ 1,470	\$ -
<i>Total ALN 12.300</i>			1,470	-	-	1,470	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420		15,376,925	-	-	15,376,925	1,039,641
PASS THROUGH AWARD FROM:							
<i>BOSTON CHILDRENS HOSPITAL</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0301	17,167	-	-	17,167	-
<i>BOSTON UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0320	8,813	-	-	8,813	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0488	9,531	-	-	9,531	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0398	17,556	-	-	17,556	-
<i>CEDARS-SINAI MEDICAL CENTER</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-21-1-0222	6,051	-	-	6,051	-
<i>CHILDRENS HOSPITAL MEDICAL CENTER, CINCINNATI</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0654	2,667	-	-	2,667	-
<i>DANA FARBER</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-24-1-0997	20,912	-	-	20,912	-
<i>DARPA</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HR0011-25-3-0329	678	-	-	678	-
<i>GEORGE WASHINGTON UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-18-1-0672	1,430	-	-	1,430	-
<i>HENRY JACKSON FOUNDATION</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-23-10375	53,819	-	-	53,819	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-24-10478	6,808	-	-	6,808	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF DEFENSE (continued)</b>							
PASS-THROUGH AWARD FROM (continued):							
<i>JOHNS HOPKINS UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-24-10953	\$ 30,531	\$ -	\$ -	\$ 30,531	\$ -
<i>LELAND STANFORD JR UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-23-1-1031	42,027	-	-	42,027	-
<i>MOFFITT CANCER CENTER</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0921	11,287	-	-	11,287	-
<i>NOVA SOUTHEASTERN UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-18-2-0062	5,136	-	-	5,136	-
<i>PUBLIC HEALTH INSTITUTE</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0665	200	-	-	200	-
<i>RESEARCH TRIANGLE INSTITUTE</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-2-0081	418,830	-	-	418,830	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-15-2-0077	(2,357)	-	-	(2,357)	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-18-2-0044	67,672	-	-	67,672	-
<i>RICE UNIVERSITY</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W911NF-23-0017	39,898	-	-	39,898	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	DARPA N6001-19-C-4020	40,914	-	-	40,914	-
<i>SEATTLE CHILDREN'S RESEARCH</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	HT9425-23-10992	100,533	-	-	100,533	-
<i>STATE UNIVERSITY OF NEW YORK</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-1089	77,897	-	-	77,897	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0135	152,400	-	-	152,400	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-21-1-0742	40,070	-	-	40,070	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-20-1-0790	71,745	-	-	71,745	-
<i>UNIVERSITY OF CHICAGO</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0058	13,207	-	-	13,207	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF DEFENSE (continued)</b>							
PASS-THROUGH AWARD FROM (continued):							
<i>UNIVERSITY OF MICHIGAN</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-19-1-0829	\$ 78	\$ -	\$ -	\$ 78	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-18-2-0042	6,809	-	-	6,809	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-21-1-0417	18,971	-	-	18,971	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-15-9-0001	(1)	-	-	(1)	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-15-9-0001	8,434	-	-	8,434	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-19-1-0861	28,934	-	-	28,934	-
<i>UNIVERSITY OF PITTSBURGH</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-21-9-0014	224,783	-	-	224,783	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER, HOUSTON</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-19-1-0767	5,039	-	-	5,039	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		HT9425-24-11012	14,772	-	-	14,772	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-21-1-0963	44,147	-	-	44,147	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		W81XWH-21-1-0243	133,395	-	-	133,395	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-22-1-0187	70,722	-	-	70,722	-
MILITARY MEDICAL RESEARCH AND DEVELOPMENT		HT9425-23-11082	79,692	-	-	79,692	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER, SAN ANTONIO</i>							
MILITARY MEDICAL RESEARCH AND DEVELOPMENT	12.420	W81XWH-18-2-0008	47,646	-	-	47,646	-
		<i>Total ALN 12.420</i>	17,315,768	-	-	17,315,768	1,039,641
PASS THROUGH AWARD FROM:							
<i>HENRY JACKSON FOUNDATION</i>							
UNIFORMED SERVICES UNIVERSITY MEDICAL RESEARCH PROJECTS	12.750	HU00012020077	354,081	-	-	354,081	-
<i>AIR FORCE DEFENSE RESEARCH SCIENCES PROGRAM</i>							
	12.800		151,769	-	-	151,769	147,359
<b>TOTAL DEPARTMENT OF DEFENSE</b>			<b>17,823,088</b>	<b>-</b>	<b>-</b>	<b>17,823,088</b>	<b>1,187,000</b>

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF JUSTICE</b>							
PASS THROUGH AWARD FROM:							
UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER - NORTH TEXAS							
NATIONAL INSTITUTE OF JUSTICE RESEARCH, EVALUATION AND							
DEVELOPMENT PROJECT GRANTS							
	16.560	22-GG-04414-MUMU	\$ 10,286	\$ -	\$ -	\$ 10,286	\$ -
<i>Total ALN 16.560</i>			10,286	-	-	10,286	-
PASS THROUGH AWARD FROM:							
SANTA MARIA HOSTEL							
SECOND CHANCE ACT REENTRY INITIATIVE							
	16.812	15PBJA-22-GG-01768-SCAX	-	-	27,396	27,396	-
<b>TOTAL DEPARTMENT OF JUSTICE</b>			<b>10,286</b>	<b>-</b>	<b>27,396</b>	<b>37,682</b>	<b>-</b>
<b>DEPARTMENT OF THE TREASURY</b>							
PASS THROUGH AWARD FROM:							
<i>SANTA MARIA HOSTEL</i>							
COVID-19 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS							
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>							
	21.027	ARPA-LFRF	-	-	183,571	183,571	-
COVID-19 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS							
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
	21.027	2021-CS-21027	-	-	6,648,764	6,648,764	-
COVID-19 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS							
	21.027	OOG 2021-CS-21027/4546301	-	-	1,695,863	1,695,863	-
<b>DEPARTMENT OF THE TREASURY</b>			<b>-</b>	<b>-</b>	<b>8,528,198</b>	<b>8,528,198</b>	<b>-</b>
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>							
PASS THROUGH AWARD FROM:							
<i>TEXAS TECH UNIVERSITY</i>							
SCIENCE							
	43.001	80NSSC22K0250	228,220	-	-	228,220	-

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<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION (continued)</b>							
EXPLORATION	43.003		\$ 16,289,336	\$ -	\$ -	\$ 16,289,336	\$ 7,729,869
PASS THROUGH AWARD FROM:							
<i>MASSUCHUSETTS GENERAL HOSPITAL</i>	43.003	80NSSC20K0841	25,228	-	-	25,228	-
CONGRESSIONALLY DIRECTED PROGRAMS	43.014	NASA 80NSSC24K0990	547,816	-	-	547,816	453,109
<b>TOTAL NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>			<b>17,090,600</b>	<b>-</b>	<b>-</b>	<b>17,090,600</b>	<b>8,182,978</b>
<b>NATIONAL SCIENCE FOUNDATION</b>							
ENGINEERING GRANTS	47.041	NSF CMMI-1714478	28,556	-	-	28,556	-
PASS THROUGH AWARD FROM:							
<i>NORTHWESTERN UNIVERSITY</i>							
ENGINEERING GRANTS	47.041	NSF-1830961	2,336	-	-	2,336	-
<i>TEXAS A&amp;M UNIVERSITY</i>							
ENGINEERING GRANTS	47.041	NSF-2037383	5,468	-	-	5,468	-
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>							
ENGINEERING GRANTS	47.041	NSF-00000183	66,237	-	-	66,237	-
<i>Total ALN 47.041</i>			102,597	-	-	102,597	-
MATHEMATICAL AND PHYSICAL SCIENCES	47.049		3,023,182	-	-	3,023,182	1,836,206
PASS THROUGH AWARD FROM:							
<i>RICE UNIVERSITY</i>							
MATHEMATICAL AND PHYSICAL SCIENCES	47.049	PHY-2019745	676,869	-	-	676,869	-
<i>UNIVERSITY OF HOUSTON</i>							
MATHEMATICAL AND PHYSICAL SCIENCES	47.049	DBI-1707400	7,943	-	-	7,943	-
<i>Total ALN 47.049</i>			3,707,994	-	-	3,707,994	1,836,206

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<b>NATIONAL SCIENCE FOUNDATION (continued)</b>							
COMPUTER AND INFORMATION SCIENCE AND ENGINEERING	47.070		\$ 8,747	\$ -	\$ -	\$ 8,747	\$ -
<i>Total ALN 47.070</i>			8,747	-	-	8,747	-
BIOLOGICAL SCIENCES	47.074		1,239,553	-	-	1,239,553	13,905
PASS THROUGH AWARD FROM:							
MICHIGAN STATE UNIVERSITY							
BIOLOGICAL SCIENCES	47.074	DBI-2419923	75,945	-	-	75,945	-
UNIVERSITY OF NORTH TEXAS							
BIOLOGICAL SCIENCES	47.074	NSF-2241573	96,236	-	-	96,236	-
UNIVERSITY OF ILLINOIS AT CHICAGO							
BIOLOGICAL SCIENCES	47.074	NSF 2107527	10,940	-	-	10,940	-
UNIVERSITY OF MICHIGAN							
BIOLOGICAL SCIENCES	47.074	NSF 1935265	2,975	-	-	2,975	-
<i>Total ALN 47.074</i>			1,425,649	-	-	1,425,649	13,905
SOCIAL, BEHAVIORAL, AND ECONOMIC SCIENCES	47.075		8,876	-	-	8,876	-
STEM EDUCATION (FORMERLY EDUCATION AND HUMAN RESOURCES)	47.076		776,071	-	-	776,071	-
<i>Total ALN 47.076</i>			776,071	-	-	776,071	-
NSF TECHNOLOGY, INNOVATION, AND PARTNERSHIPS	47.084		25,300	-	-	25,300	-
<i>Total ALN 47.084</i>			25,300	-	-	25,300	-
<b>TOTAL NATIONAL SCIENCE FOUNDATION</b>			<b>6,055,234</b>	<b>-</b>	<b>-</b>	<b>6,055,234</b>	<b>1,850,111</b>
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b>							
PASS THROUGH AWARD FROM:							
LELAND STANFORD JUNIOR UNIVERSITY							
SCIENCE TO ACHIEVE RESULTS PROGRAM	66.509	84047801	138,739	-	-	138,739	-
<b>TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			<b>138,739</b>	<b>-</b>	<b>-</b>	<b>138,739</b>	<b>-</b>

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF EDUCATION</b>							
FEDERAL WORK-STUDY PROGRAM	84.033	D P033A233964 (WORK STUDY) 23-	-	\$ (701)	\$ -	\$ (701)	-
	84.033	D P033A243964 (WORK STUDY) 24-	-	63,328	-	63,328	-
FEDERAL PERKINS LOAN	84.038		-	373,952	-	373,952	-
FEDERAL DIRECT STUDENT LOANS	84.268		-	25,973,654	-	25,973,654	-
SPECIAL EDUCATION RESEARCH INNOVATION TO IMPROVE SERVICES AND RESULTS FOR CHILDREN WITH DISABILITIES PASS THROUGH AWARD FROM: UNIVERSITY OF OREGON	84.324	4A240004-01	48,791	-	-	48,791	-
EMERGENCY FINANCIAL AID GRNTS UNDER CARES ACT TX HIGHER EDU	84.425	(2020-GE-84425C) #28561	-	-	-	-	-
		<i>Total ALN 84.425</i>	-	-	-	-	-
<b>TOTAL DEPARTMENT OF EDUCATION</b>			<b>48,791</b>	<b>26,410,233</b>	<b>-</b>	<b>26,459,024</b>	<b>-</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>							
PASS THROUGH AWARD FROM: UNIVERSITY OF ARKANSAS BIRTH DEFECTS AND DEVELOPMENTAL DISABILITIES - PREVENTION AND SURVEILLANCE	93.073	DD001306	9,944	-	-	9,944	-
THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON BIRTH DEFECTS AND DEVELOPMENTAL DISABILITIES - PREVENTION AND SURVEILLANCE	93.073	DD001309	161,432	-	-	161,432	-
BIRTH DEFECTS AND DEVELOPMENTAL DISABILITIES - PREVENTION AND SURVEILLANCE	93.073	DD000060	23,759	-	-	23,759	-
BIRTH DEFECTS AND DEVELOPMENTAL DISABILITIES - PREVENTION AND SURVEILLANCE	93.073	HHS000962600001	13,329	-	-	13,329	-
		<i>Total ALN 93.073</i>	208,464	-	-	208,464	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
FAMILY SMOKING PREVENTION AND TOBACCO CONTROL ACT REGULATORY RESEARCH	93.077		\$ (4,588)	\$ -	\$ -	\$ (4,588)	-
PASS THROUGH AWARD FROM: <i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i> BLOOD DISORDER PROGRAM: PREVENTION, SURVEILLANCE, AND RESEARCH	93.080	DD000020	21,721	-	-	21,721	-
PASS THROUGH AWARD FROM: <i>UNIVERSITY OF MARYLAND</i> PREVENTION OF DISEASE, DISABILITY AND DEATH BY INFECTIOUS DISEASES	93.084	CK000615	73,043	-	-	73,043	-
FOOD AND DRUG ADMINISTRATION-RESEARCH	93.103		2,289,875	-	-	2,289,875	1,065,343
PASS THROUGH AWARD FROM: <i>MEMORIAL SLOAN KETTERING</i> FOOD AND DRUG ADMINISTRATION-RESEARCH	93.103	FD007829	12,264	-	-	12,264	-
<i>UNIVERSITY OF FLORIDA</i> FOOD AND DRUG ADMINISTRATION-RESEARCH	93.103	FD005407	(34,885)	-	-	(34,885)	-
<i>Total ALN 93.103</i>			2,267,254	-	-	2,267,254	1,065,343
PASS THROUGH AWARD FROM: <i>CITY OF HOUSTON</i> COMPREHENSIVE COMMUNITY MENTAL HEALTH SERVICES FOR CHILDREN WITH SED	93.104	SM082256	26,999	-	-	26,999	-
COMPREHENSIVE COMMUNITY MENTAL HEALTH SERVICES FOR CHILDREN WITH SED	93.104	SM087731	763,661	-	-	763,661	67,500

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
MATERNAL AND CHILD HEALTH FEDERAL CONSOLIDATED PROGRAMS	93.110		\$ -	\$ -	\$ 932,050	\$ 932,050	\$ 59,594
PASS THROUGH AWARD FROM:							
<i>LURIE CHILDREN'S HOSPITAL OF CHICAGO</i>							
MATERNAL AND CHILD HEALTH FEDERAL CONSOLIDATED PROGRAMS	93.110	MC041738	-	-	9,509	9,509	-
<i>UNIVERSITY HOSPITALS CLEVELAND MEDICAL CENTER</i>							
MATERNAL AND CHILD HEALTH FEDERAL CONSOLIDATED PROGRAMS	93.110	MC43532	-	-	375,929	375,929	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
MATERNAL AND CHILD HEALTH FEDERAL CONSOLIDATED PROGRAMS	93.110	MC24051-PROGRAM INCOME	-	-	1,572,696	1,572,696	-
MATERNAL AND CHILD HEALTH FEDERAL CONSOLIDATED PROGRAMS	93.110	MC24051	-	-	8,398	8,398	-
		<i>Total ALN 93.110</i>	-	-	2,898,582	2,898,582	59,594
ENVIRONMENTAL HEALTH	93.113		3,109,682	-	-	3,109,682	442,431
PASS THROUGH AWARD FROM:							
<i>BOSTON CHILDREN'S HOSPITAL</i>							
ENVIRONMENTAL HEALTH	93.113	ES034713	162,836	-	-	162,836	-
<i>THE METHODIST HOSPITAL RESEARCH INSTITUTE</i>							
ENVIRONMENTAL HEALTH	93.113	ES031511	152,813	-	-	152,813	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
ENVIRONMENTAL HEALTH	93.113	ES035169	35,095	-	-	35,095	-
ENVIRONMENTAL HEALTH	93.113	ES032552	79,320	-	-	79,320	-
<i>TEXAS A&amp;M UNIVERSITY</i>							
ENVIRONMENTAL HEALTH	93.113	ES033601	150,183	-	-	150,183	-
ENVIRONMENTAL HEALTH	93.113	ES034095	180,420	-	-	180,420	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO</i>							
ENVIRONMENTAL HEALTH	93.113	ES031063	121,855	-	-	121,855	-
		<i>Total ALN 93.113</i>	3,992,204	-	-	3,992,204	442,431

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121		\$ 2,775,110	\$ -	\$ -	\$ 2,775,110	\$ 147,575
PASS THROUGH AWARD FROM:							
<i>THE METHODIST HOSPITAL RESEARCH INSTITUTE</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE021863	16,930	-	-	16,930	-
<i>UNIVERSITY OF NORTH CAROLINA</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE029754	25,496	-	-	25,496	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE025248	-	-	-	-	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE030104	102,402	-	-	102,402	-
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE032168	28,332	-	-	28,332	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE033147	123,218	-	-	123,218	-
<i>UNIVERSITY OF UTAH</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE027493	29,317	-	-	29,317	-
<i>UNIVERSITY OF PITTSBURGH</i>							
ORAL DISEASES AND DISORDERS RESEARCH	93.121	DE032337	143,632	-	-	143,632	-
		<i>Total ALN 93.121</i>	3,244,437	-	-	3,244,437	147,575
EMERGENCY MEDICAL SERVICES FOR CHILDREN	93.127		-	-	171,350	171,350	-
PASS THROUGH AWARD FROM:							
<i>COLUMBIA UNIVERSITY</i>							
EMERGENCY MEDICAL SERVICES FOR CHILDREN	93.127	MC00007	-	-	197,847	197,847	-
<i>RESEARCH FOUNDATION FOR STATE OF NEW YORK</i>							
EMERGENCY MEDICAL SERVICES FOR CHILDREN	93.127	MC033154	-	-	14,287	14,287	-
<i>LELAND STANDORD JR UNIVERSITY</i>							
EMERGENCY MEDICAL SERVICES FOR CHILDREN	93.127	MC054727	-	-	57,488	57,488	-
<i>UNIVERSITY OF TEXAS AT AUSTIN</i>							
EMERGENCY MEDICAL SERVICES FOR CHILDREN	93.127	MC037471	-	-	171,046	171,046	-
		<i>Total ALN 93.127</i>	-	-	612,018	612,018	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136		\$ 292,067	\$ -	\$ -	\$ 292,067	\$ 59,165
PASS THROUGH AWARD FROM:							
THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON							
INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	CE003712	41,105	-	-	41,105	-
UNIVERSITY OF CALIFORNIA, DAVIS							
INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	CE003573	65,278	-	-	65,278	-
		<i>Total ALN 93.136</i>	<u>398,450</u>	<u>-</u>	<u>-</u>	<u>398,450</u>	<u>59,165</u>
NIEHS SUPERFUND HAZARDOUS SUBSTANCES - BASIC RESEARCH AND EDUCATION	93.143		1,002,559	-	-	1,002,559	635,256
PASS THROUGH AWARD FROM:							
TEXAS A&M UNIVERSITY							
NIEHS SUPERFUND HAZARDOUS SUBSTANCES - BASIC RESEARCH AND EDUCATION	93.143	ES027704	-	-	-	-	-
		<i>Total ALN 93.143</i>	<u>1,002,559</u>	<u>-</u>	<u>-</u>	<u>1,002,559</u>	<u>635,256</u>
HIV-RELATED TRAINING AND TECHNICAL ASSISTANCE							
PASS THROUGH AWARD FROM:							
UNIVERSITY OF NEW MEXICO	93.145	HA33225	10,690	-	-	10,690	-
UNIVERSITY OF NEW MEXICO	93.145	HA53200	323,401	-	-	323,401	-
UNIVERSITY OF ILLINOIS - CHICAGO	93.145	HA32109	18,558	-	-	18,558	-
		<i>Total ALN 93.145</i>	<u>352,649</u>	<u>-</u>	<u>-</u>	<u>352,649</u>	<u>-</u>
CENTERS OF EXCELLENCE	93.157		-	-	-	-	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
HUMAN GENOME RESEARCH	93.172		\$ 16,293,270	\$ -	\$ -	\$ 16,293,270	\$ 3,060,062
PASS THROUGH AWARD FROM:							
<i>THE FEINSTEIN INSTITUTES FOR MEDICAL RESEARCH</i>							
HUMAN GENOME RESEARCH	93.172	HG011711	417,539	-	-	417,539	-
<i>LELAND STANFORD JR UNIVERSITY</i>							
HUMAN GENOME RESEARCH	93.172	HG014059	3,222	-	-	3,222	-
<i>RICE UNIVERSITY</i>							
HUMAN GENOME RESEARCH	93.172	HG012206	(4,088)	-	-	(4,088)	-
<i>UNIVERSITY OF COLORADO BOULDER</i>							
HUMAN GENOME RESEARCH	93.172	HG011774	85,097	-	-	85,097	-
<i>UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL</i>							
HUMAN GENOME RESEARCH	93.172	HG009650	80,107	-	-	80,107	-
<i>HARVARD MEDICAL SCHOOL</i>							
HUMAN GENOME RESEARCH	93.172	HG011016	468,731	-	-	468,731	-
<i>YALE UNIVERSITY</i>							
HUMAN GENOME RESEARCH	93.172	HG012108	338,328	-	-	338,328	-
		<i>Total ALN 93.172</i>	<u>17,682,206</u>	<u>-</u>	<u>-</u>	<u>17,682,206</u>	<u>3,060,062</u>
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS	93.173		2,034,891	-	-	2,034,891	264,785
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF SOUTHERN CALIFORNIA</i>							
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS	93.173	DC014450	22,147	-	-	22,147	-
<i>HARVARD MEDICAL SCHOOL</i>							
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS	93.173	DC021692	160,294	-	-	160,294	-
<i>UNIVERSITY OF COLORADO DENVER</i>							
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS	93.173	DC019642	42,168	-	-	42,168	-
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>							
RESEARCH RELATED TO DEAFNESS AND COMMUNICATION DISORDERS	93.173	DC018579	175,266	-	-	175,266	-
		<i>Total ALN 93.173</i>	<u>2,434,766</u>	<u>-</u>	<u>-</u>	<u>2,434,766</u>	<u>264,785</u>

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
IMMUNIZATION RESEARCH, DEMONSTRATION, PUBLIC INFORMATION TRAINING AND CLINICAL SKILLS IMPROVEMENT PROJECTS	93.185		\$ 2,370,515	-	-	\$ 2,370,515	-
<i>Total ALN 93.185</i>			<u>2,370,515</u>	-	-	<u>2,370,515</u>	-
NATIONAL RESEARCH SERVICE AWARD IN PRIMARY CARE MEDICINE	93.186		333,735	-	-	333,735	-
RESEARCH AND TRAINING IN COMPLEMENTARY AND INTEGRATIVE HEALTH	93.213		-	-	-	-	-
PASS THROUGH AWARD FROM: UNIVERSITY OF ALABAMA AT BIRMINGHAM							
RESEARCH AND TRAINING IN COMPLEMENTARY AND INTEGRATIVE HEALTH	93.213	AT010517	184,590	-	-	184,590	-
<i>Total ALN 93.213</i>			<u>184,590</u>	-	-	<u>184,590</u>	-
NATIONAL RESEARCH SERVICE AWARDS HEALTH SERVICES RESEARCH TRAINING	93.225		-	-	-	-	-
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226		3,628,672	-	-	3,628,672	527,203
PASS THROUGH AWARD FROM: MEDSTAR RESEARCH INSTITUTE							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS029356	305,285	-	-	305,285	-
UNIVERSITY OF CALIFORNIA-BERKLEY							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS027990	2,968	-	-	2,968	-
UNIVERSITY OF HOUSTON							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS029501	18,285	-	-	18,285	-
LELAND STANFORD JR UNIVERSITY							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS027990	8,780	-	-	8,780	-
UNIVERSITY OF MICHIGAN							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS026622	33,402	-	-	33,402	-
UNIVERSITY OF ILLINOIS							
RESEARCH ON HEALTHCARE COSTS, QUALITY AND OUTCOMES	93.226	HS029557	22,351	-	-	22,351	-
<i>Total ALN 93.226</i>			<u>4,019,743</u>	-	-	<u>4,019,743</u>	<u>527,203</u>

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
NATIONAL CENTER ON SLEEP DISORDERS RESEARCH	93.233		\$ 1,970,025	\$ -	\$ -	\$ 1,970,025	\$ -
MENTAL HEALTH RESEARCH GRANTS	93.242		12,586,930	-	-	12,586,930	1,594,663
PASS THROUGH AWARD FROM:							
<i>BOSTON CHILDREN'S HOSPITAL</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH130356	317,802	-	-	317,802	-
<i>ALLEN BRAIN INSTITUTE</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH130981	201,294	-	-	201,294	-
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH132248	185,472	-	-	185,472	-
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH125958	330,284	-	-	330,284	-
<i>UNIVERSITY OF COLORADO DENVER</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH121362	1,505	-	-	1,505	-
<i>LOUISIANA STATE UNIVERSITY</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH128557	(137)	-	-	(137)	-
<i>RHODE ISLAND HOSPITAL</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH106435	6,764	-	-	6,764	-
<i>UNIVERSITY OF MINNESOTA</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH126923	146,652	-	-	146,652	-
MENTAL HEALTH RESEARCH GRANTS	93.242	MH124687	399,135	-	-	399,135	-
<i>UNIVERSITY OF ILLINOIS</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH131248	32,636	-	-	32,636	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH129439	187,126	-	-	187,126	-
<i>PENNSYLVANIA STATE UNIVERSITY</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH133659	70,841	-	-	70,841	-
<i>VANDERBILT UNIVERSITY</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH123584	9,750	-	-	9,750	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH111932	\$ 1,484	\$ -	\$ -	\$ 1,484	-
MENTAL HEALTH RESEARCH GRANTS	93.242	MH136218	101,182	-	-	101,182	-
<i>UNIVERSITY OF PITTSBURGH</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH124983	(7,002)	-	-	(7,002)	-
<i>UNIVERSITY OF NORTH CAROLINA</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH128439	-	-	-	-	-
MENTAL HEALTH RESEARCH GRANTS	93.242	MH118249	58,667	-	-	58,667	-
MENTAL HEALTH RESEARCH GRANTS	93.242	MH124526	17,216	-	-	17,216	-
<i>UNIVERSITY OF WISCONSIN</i>							
MENTAL HEALTH RESEARCH GRANTS	93.242	MH123422	212,801	-	-	212,801	-
<i>Total ALN 93.242</i>			14,860,402	-	-	14,860,402	1,594,663
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES - PROJECTS OF REGIONAL & NATIONAL	93.243		-	-	969,658	969,658	410,823
PASS THROUGH AWARD FROM:							
<i>AMERICAN ACADEMY OF ADDICTION PSYCHIATRY</i>							
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI081358	-	-	516	516	-
<i>BEHAVIORAL HEALTH SOLUTIONS</i>							
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	SP082149	-	-	20,993	20,993	-
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI086081	-	-	26,040	26,040	-
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI086247	-	-	23,587	23,587	-
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI085219	-	-	97,162	97,162	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
SANTA MARIA HOSTEL							
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI086411	\$ -	\$ -	\$ 33,257	\$ 33,257	\$ -
CITY OF HOUSTON							
SUBSTANCE ABUSE & MENTAL HEALTH SERVICES PROJECTS OF REGIONAL & NATIONAL SIGNIFICANCE	93.243	TI084774	-	-	78,806	78,806	-
<i>Total ALN 93.243</i>			-	-	1,250,019	1,250,019	410,823
OCCUPATIONAL SAFETY AND HEALTH PROGRAM	93.262		-	-	-	-	-
PASS THROUGH AWARD FROM:							
UNIVERSITY OF PITTSBURGH							
OCCUPATIONAL SAFETY AND HEALTH PROGRAM	93.262	OH009077	108,407	-	-	108,407	-
<i>Total ALN 93.262</i>			108,407	-	-	108,407	-
ALCOHOL RESEARCH PROGRAMS	93.273		201,453	-	-	201,453	41,742
PASS THROUGH AWARD FROM:							
VANDERBILT UNIVERSITY							
ALCOHOL RESEARCH PROGRAMS	93.273	AA029542	10,739	-	-	10,739	-
SCRIPPS RESEARCH INSTITUTE							
ALCOHOL RESEARCH PROGRAMS	93.273	AA021667	22,377	-	-	22,377	-
<i>Total ALN 93.273</i>			234,569	-	-	234,569	41,742
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279		1,512,105	-	-	1,512,105	110,962

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM:							
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA047933	\$ 147,736	\$ -	\$ -	\$ 147,736	-
<i>RICE UNIVERSITY</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA059925	157,256	-	-	157,256	-
<i>UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA061057	6,498	-	-	6,498	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA056673	350,713	-	-	350,713	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA053241	209,580	-	-	209,580	-
<i>UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON</i>							
DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	DA040621	39,672	-	-	39,672	-
<i>Total ALN 93.279</i>			2,423,560	-	-	2,423,560	110,962
CENTERS FOR DISEASE CONTROL AND PREVENTION INVESTIGATIONS AND TECHNICAL ASSISTANCE	93.283		103,262	-	-	103,262	-
DISCOVERY & APPLIED RESEARCH FOR TECHNOLOGICAL INNOVATIONS TO IMPROVE HUMAN HEALTH	93.286		353,701	-	-	353,701	58,251
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF TEXAS - TYLER</i>							
DISCOVERY & APPLIED RESEARCH FOR TECHNOLOGICAL INNOVATIONS TO IMPROVE HUMAN HEALTH	93.286	EB035359	40,538	-	-	40,538	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
DISCOVERY & APPLIED RESEARCH FOR TECHNOLOGICAL INNOVATIONS TO IMPROVE HUMAN HEALTH	93.286	EB028156	5,948	-	-	5,948	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>RICE UNIVERSITY</i>							
DISCOVERY & APPLIED RESEARCH FOR TECHNOLOGICAL INNOVATIONS TO IMPROVE HUMAN HEALTH	93.286	EB034204	\$ 2,335	\$ -	\$ -	\$ 2,335	\$ -
DISCOVERY & APPLIED RESEARCH FOR TECHNOLOGICAL INNOVATIONS TO IMPROVE HUMAN HEALTH	93.286	EB034652	282,113	-	-	282,113	-
<i>Total ALN 93.286</i>			684,635	-	-	684,635	58,251
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307		3,399,870	-	-	3,399,870	950,890
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF ARIZONA</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD014127	5,120	-	-	5,120	-
<i>CASE WESTERN UNIVERSITY</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD019185	29,693	-	-	29,693	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD013558	20,389	-	-	20,389	-
<i>UNIVERSITY OF TEXAS MD ANDERSON</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD013715	5,714	-	-	5,714	-
<i>TEXAS SOUTHERN UNIVERSITY</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD007605	71,043	-	-	71,043	-
<i>PRAIRIE VIEW A&amp;M UNIVERSITY</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD018933	71,896	-	-	71,896	-
<i>UNIVERSITY OF HOUSTON</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD015946	199,410	-	-	199,410	-
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD019957	22,187	-	-	22,187	-
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>							
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD037471	2,925	-	-	2,925	-
MINORITY HEALTH AND HEALTH DISPARITIES RESEARCH	93.307	MD009675	15,195	-	-	15,195	-
<i>Total ALN 93.307</i>			3,843,442	-	-	3,843,442	950,890

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
TRANS-NIH RESEARCH SUPPORT	93.310		\$ 12,794,889	\$ -	\$ -	\$ 12,794,889	\$ 2,271,409
PASS THROUGH AWARD FROM:							
<i>BETH ISRAEL DEACONESS MEDICAL CENTER</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	TR002881	72,799	-	-	72,799	-
<i>MEMORIAL SLOAN KETTING</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	AT012984	48,669	-	-	48,669	-
<i>CHILDREN'S HOSPITAL OF PENNSYLVANIA</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	OD038422	126,107	-	-	126,107	-
<i>UNIVERSITY OF MARYLAND</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	HL175772	73,540	-	-	73,540	-
<i>RTI INTERNATIONAL</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	OD034190	72,901	-	-	72,901	-
<i>UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	OD032581	537,049	-	-	537,049	20,561
<i>HARVARD MEDICAL SCHOOL</i>							
TRANS-NIH RESEARCH SUPPORT	93.310	OD032581	7,070	-	-	7,070	-
<i>Total ALN 93.310</i>			13,733,024	-	-	13,733,024	2,291,970
RARE DISORDERS: RESEARCH, SURVEILLANCE, HEALTH PROMOTION, AND EDUCATION	93.315		55,215			55,215	
DIETARY SUPPLEMENT RESEARCH PROGRAM	93.321		137,512	-	-	137,512	45,798
PASS THROUGH AWARD FROM:							
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASE	93.323	HHS001089700001	-	-	374,663	374,663	-
<i>Total ALN 93.323</i>			-	-	374,663	374,663	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
STRENGTHENING PUBLIC HEALTH THROUGH SURVEILLANCE, EPIDEMIOLOGIC RESEARCH, DISEASE DETECTION	93.326		\$ 162,488	\$ -	\$ -	\$ 162,488	\$ -
<i>Total ALN 93.326</i>			162,488	-	-	162,488	-
HEALTH PROFESSIONS STUDENT LOANS, INCLUDING PRIMARY CARE LOANS/LOANS FOR DISADVANTAGED STUDENTS	93.342		-	146,083	-	146,083	-
NATIONAL CENTER FOR ADVANCING TRANSLATIONAL SCIENCES	93.350		3,676,414	-	-	3,676,414	397,402
PASS THROUGH AWARD FROM: <i>THE BRIGHAM &amp; WOMEN'S HOSPITAL, INC</i> NATIONAL CENTER FOR ADVANCING TRANSLATIONAL SCIENCES	93.350	TR003201	77,948	-	-	77,948	-
<i>Total ALN 93.350</i>			3,754,362	-	-	3,754,362	397,402
RESEARCH INFRASTRUCTURE PROGRAMS	93.351		5,900,731	-	-	5,900,731	163,672
PASS THROUGH AWARD FROM: <i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i> RESEARCH INFRASTRUCTURE PROGRAMS	93.351	OD010938	17,397	-	-	17,397	-
<i>UNIVERSITY OF WISCONSIN</i> RESEARCH INFRASTRUCTURE PROGRAMS	93.351	OD011106	70,557	-	-	70,557	-
<i>UNIVERSITY OF WASHINGTON</i> RESEARCH INFRASTRUCTURE PROGRAMS	93.351	OD011123	43,858	-	-	43,858	-
<i>Total ALN 93.351</i>			6,032,543	-	-	6,032,543	163,672
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353		357,055	-	-	357,055	-

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Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM:							
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353	CA23568	\$ 22,050	\$ -	\$ -	\$ 22,050	\$ -
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353	DE028233	(10,154)	-	-	(10,154)	-
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353	CA224081	187	-	-	187	-
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353	CA274321	355,322	-	-	355,322	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
21ST CENTURY CURES ACT - BEAU BIDEN CANCER MOONSHOT	93.353	CA246567	51,640	-	-	51,640	-
		<i>Total ALN 93.353</i>	<u>776,100</u>	<u>-</u>	<u>-</u>	<u>776,100</u>	<u>-</u>
NURSING RESEARCH	93.361		926,332	-	-	926,332	456,157
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF MICHIGAN</i>							
NURSING RESEARCH	93.361	NR013658	51,204	-	-	51,204	-
<i>AKRON CHILDREN'S HOSPITAL</i>							
NURSING RESEARCH	93.361	NR020608	17,046	-	-	17,046	-
<i>UNIVERSITY OF IOWA</i>							
NURSING RESEARCH	93.361	NR017610	56,232	-	-	56,232	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
NURSING RESEARCH	93.361	NR020997	12,756	-	-	12,756	-
		<i>Total ALN 93.361</i>	<u>1,063,570</u>	<u>-</u>	<u>-</u>	<u>1,063,570</u>	<u>456,157</u>
PASS THROUGH AWARD FROM:							
<i>WASHINGTON UNIVERSITY</i>							
SICKLE CELL TREATMENT DEMONSTRATION PROGRAM	93.365	EMC27865	140,459	-	-	140,459	-
		<i>Total ALN 93.365</i>	<u>140,459</u>	<u>-</u>	<u>-</u>	<u>140,459</u>	<u>-</u>

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Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
21ST CENTURY CURES ACT - PRECISION MEDICINE INITIATIVE	93.368		\$ 6,053,248	\$ -	\$ -	\$ 6,053,248	\$ 1,228,142
PASS THROUGH AWARD FROM:							
UNIVERSITY OF UTAH							
21ST CENTURY CURES-ACT - PRECISION MEDICINE INITIATIVE	93.368	OD028414	18,026	-	-	18,026	-
<i>Total ALN 93.368</i>			6,071,274			6,071,274	1,228,142
ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391		(72,624)	-	-	(72,624)	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393		11,663,418	-	-	11,663,418	3,201,211
PASS THROUGH AWARD FROM:							
COLUMBIA UNIVERSITY							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA159859	110,147	-	-	110,147	-
CITY OF HOPE RESEARCH INSTITUTE							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA242218	17,591	-	-	17,591	-
DARTMOUTH COLLEGE							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA243449	(1)	-	-	(1)	-
GEORGE WASHINGTON UNIVERSITY							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA181255	44,454	-	-	44,454	-
BRIGHAM AND WOMEN'S HOSPITAL							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA124633	8,355	-	-	8,355	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA294062	224,238	-	-	224,238	-
MAYO CLINIC							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA275065	13,642	-	-	13,642	-
MEDICAL UNIVERSITY OF SOUTH CAROLINA							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA282165	109,337	-	-	109,337	-

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### Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>UNIVERSITY OF NORTH CAROLINA - CHAPEL HILL</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA276663	\$ 38,169	\$ -	\$ -	\$ 38,169	-
<i>NORTHWESTERN UNIVERSITY</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA258118	15,553	-	-	15,553	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA225478	15,841	-	-	15,841	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA213140	23,297	-	-	23,297	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA220502	32,080	-	-	32,080	-
<i>UNIVERSITY OF SOUTHERN CALIFORNIA</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA258808	11,366	-	-	11,366	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA287036	67,676	-	-	67,676	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA262263	60,610	-	-	60,610	-
<i>RUTGERS UNIVERSITY</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA277812	21,011	-	-	21,011	-
<i>ST JUDE CHILDREN'S RESEARCH HOSPITAL</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA258856	47,667	-	-	47,667	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA284455	266,713	-	-	266,713	-
<i>VANDERBILT UNIVERSITY</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA275082	313,737	-	-	313,737	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA269589	30,881	-	-	30,881	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA225005	2,425	-	-	2,425	-
<i>STANFORD UNIVERSITY</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA217105	123,882	-	-	123,882	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA232754	522,726	-	-	522,726	-

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Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA284531	\$ 154,582	\$ -	\$ -	\$ 154,582	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA285249	18,091	-	-	18,091	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA231141	(2,236)	-	-	(2,236)	-
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA260761	31,125	-	-	31,125	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA284748	20,698	-	-	20,698	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER - HOUSTON</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA282149	8,194	-	-	8,194	-
<i>UNIVERSITY OF MINNESOTA</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA239701	191,671	-	-	191,671	-
<i>THE UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA281293	4,224	-	-	4,224	-
<i>UNIVERSITY OF WISCONSIN</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA253911	3,946	-	-	3,946	-
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
CANCER CAUSE AND PREVENTION RESEARCH	93.393	CA256889	85,648	-	-	85,648	-
		<i>Total ALN 93.393</i>	14,300,758	-	-	14,300,758	3,201,211
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394		5,867,306	-	-	5,867,306	969,736
PASS THROUGH AWARD FROM:							
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA214263	136,317	-	-	136,317	-
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA271888	47,649	-	-	47,649	-
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA280980	142,178	-	-	142,178	-
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA195524	21,015	-	-	21,015	-

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### Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA193776	\$ 42,437	\$ -	\$ -	\$ 42,437	\$ -
<i>DANA-FARBER CANCER INSTITUTE</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA230503	24,945	-	-	24,945	-
<i>UNIVERSITY OF NORTH CAROLINA</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA259926	19,505	-	-	19,505	-
<i>FRED HUTCHINSON CANCER RESEARCH CENTER</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA271873	17,204	-	-	17,204	-
<i>ARIZONA STATE UNIVERSITY</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA281660	75,200	-	-	75,200	-
<i>THE UNIVERSITY OF TEXAS, AUSTIN</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA291212	9,690	-	-	9,690	-
<i>RICE UNIVERSITY</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA252245	192,258	-	-	192,258	-
<i>UNIVERSITY OF MARYLAND</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA255753	86,363	-	-	86,363	-
<i>OREGON HEALTH SCIENCE UNIVERSITY</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA281902	281,337	-	-	281,337	-
<i>UNIVERSITY OF PITTSBURGH</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA271884	32,605	-	-	32,605	-
<i>WASHINGTON UNIVERSITY</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA273194	43,748	-	-	43,748	-
<i>THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA086368	306,090	-	-	306,090	-
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA271887	186,643	-	-	186,643	-
<i>NSABP</i>							
CANCER DETECTION AND DIAGNOSIS RESEARCH	93.394	CA196067	44,346	-	-	44,346	-
<i>Total ALN 93.394</i>			7,576,836	-	-	7,576,836	969,736

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### Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
CANCER TREATMENT RESEARCH	93.395		\$ 11,956,538	\$ -	\$ -	\$ 11,956,538	\$ 2,201,147
PASS THROUGH AWARD FROM:							
<i>CHILDREN'S HOSPITAL OF LOS ANGELES</i>							
CANCER TREATMENT RESEARCH	93.395	CA252236	5,794	-	-	5,794	-
<i>EMORY UNIVERSITY</i>							
CANCER TREATMENT RESEARCH	93.395	CA287083	155,535	-	-	155,535	-
CANCER TREATMENT RESEARCH	93.395	CA292466	45,523	-	-	45,523	-
CANCER TREATMENT RESEARCH	93.395	CA277686	97,840	-	-	97,840	-
<i>CEDARS-SINAI MEDICAL CENTER</i>							
CANCER TREATMENT RESEARCH	93.395	CA266694	21,260	-	-	21,260	-
<i>DANA FARBER CANCER</i>							
CANCER TREATMENT RESEARCH	93.395	CA222486	144,084	-	-	144,084	-
<i>RICE UNIVERSITY</i>							
CANCER TREATMENT RESEARCH	93.395	CA277838	291,364	-	-	291,364	-
<i>TEXAS A&amp;M HEALTH SCIENCE CENTER</i>							
CANCER TREATMENT RESEARCH	93.395	CA277257	14,838	-	-	14,838	-
<i>UNIVERSITY OF CHICAGO</i>							
CANCER TREATMENT RESEARCH	93.395	CA269429	10,792	-	-	10,792	-
<i>UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER - HOUSTON</i>							
CANCER TREATMENT RESEARCH	93.395	CA276513	6,379	-	-	6,379	-
<i>WRIGHT STATE UNIVERSITY</i>							
CANCER TREATMENT RESEARCH	93.395	CA280075	21,560	-	-	21,560	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
CANCER TREATMENT RESEARCH	93.395	CA039542	294,439	-	-	294,439	-
<i>UNIVERSITY OF HAWAII</i>							
CANCER TREATMENT RESEARCH	93.395	CA290173	261,626	-	-	261,626	-
<i>KAISER PERMANENTE</i>							
CANCER TREATMENT RESEARCH	93.395	CA260689	144,519	-	-	144,519	-
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							

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### Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
CANCER TREATMENT RESEARCH <i>NORTHWESTERN UNIVERSITY</i>	93.395	CA261669	\$ 57,758	\$ -	\$ -	\$ 57,758	\$ -
CANCER TREATMENT RESEARCH	93.395	CA120813	184,552	-	-	184,552	-
CANCER TREATMENT RESEARCH	93.395	CA228272	160,877	-	-	160,877	-
CANCER TREATMENT RESEARCH	93.395	CA285402	209,208	-	-	209,208	-
<i>ST JUDE CHILDREN'S RESEARCH HOSPITAL</i>							
CANCER TREATMENT RESEARCH	93.395	CA081457	75,508	-	-	75,508	-
CANCER TREATMENT RESEARCH	93.395	CA055727	63,752	-	-	63,752	-
<i>UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
CANCER TREATMENT RESEARCH	93.395	CA248478	486,033	-	-	486,033	-
<i>TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER</i>							
CANCER TREATMENT RESEARCH	93.395	CA263988	51,686	-	-	51,686	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CANCER TREATMENT RESEARCH	93.395	CA254988	5,974	-	-	5,974	-
CANCER TREATMENT RESEARCH	93.395	CA274085	4,168	-	-	4,168	-
CANCER TREATMENT RESEARCH	93.395	CA285794	105,169	-	-	105,169	-
CANCER TREATMENT RESEARCH	93.395	CA275762	54,527	-	-	54,527	-
CANCER TREATMENT RESEARCH	93.395	CA255596	77,783	-	-	77,783	-
CANCER TREATMENT RESEARCH	93.395	CA235620	182,982	-	-	182,982	-
<i>NRG ONCOLOGY FOUNDATION, INC</i>							
CANCER TREATMENT RESEARCH	93.395	CA180868	8,853	-	-	8,853	-
<i>OREGON HEALTH &amp; SCIENCE UNIVERSITY</i>							
CANCER TREATMENT RESEARCH	93.395	CA180888	23,086	-	-	23,086	-
<i>PUBLIC HEALTH INSTITUTE</i>							
CANCER TREATMENT RESEARCH	93.395	CA180886	346,029	-	-	346,029	-
CANCER TREATMENT RESEARCH	93.395	CA189955	229,325	-	-	229,325	-
CANCER TREATMENT RESEARCH	93.395	CA228823	250,925	-	-	250,925	-
CANCER TREATMENT RESEARCH	93.395	CA233249	27,796	-	-	27,796	-
CANCER TREATMENT RESEARCH	93.395	CA180886	18,475	-	-	18,475	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>UNIVERSITY OF NORTH CAROLINA</i>							
CANCER TREATMENT RESEARCH	93.395	CA148761	\$ 227,910	\$ -	\$ -	\$ 227,910	\$ -
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
CANCER TREATMENT RESEARCH	93.395	CA180886	55,976	-	-	55,976	-
		<i>Total ALN 93.395</i>	16,380,443	-	-	16,380,443	2,201,147
CANCER BIOLOGY RESEARCH	93.396		14,463,504	-	-	14,463,504	1,968,046
PASS THROUGH AWARD FROM:							
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CANCER BIOLOGY RESEARCH	93.396	CA248731	52,470	-	-	52,470	-
CANCER BIOLOGY RESEARCH	93.396	CA236781	3,961	-	-	3,961	-
<i>BRIGHAM AND WOMEN'S HOSPITAL</i>							
CANCER BIOLOGY RESEARCH	93.396	CA285308	7,719	-	-	7,719	-
<i>OHIO STATE UNIVERSITY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA264525	352,554	-	-	352,554	-
<i>UNIVERSITY OF CALIFORNIA - SAN FRANCISCO</i>							
CANCER BIOLOGY RESEARCH	93.396	CA255369	203,152	-	-	203,152	-
<i>WASHINGTON UNIVERSITY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA275304	54,305	-	-	54,305	-
<i>RUTGERS UNIVERSITY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA275306	84,350	-	-	84,350	-
<i>COLUMBIA UNIVERSITY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA290539	118,498	-	-	118,498	-
<i>HEALTH RESEARCH, INC.</i>							
CANCER BIOLOGY RESEARCH	93.396	CA251545	159,640	-	-	159,640	-
<i>LURIE CHILDREN'S HOSPITAL OF CHICAGO</i>							
CANCER BIOLOGY RESEARCH	93.396	CA217613	36,719	-	-	36,719	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE METHODIST HOSPITAL RESEARCH INSTITUTE</i>							
CANCER BIOLOGY RESEARCH	93.396	CA253553	\$ 138,484	\$ -	\$ -	\$ 138,484	\$ -
CANCER BIOLOGY RESEARCH	93.396	CA278458	97,961	-	-	97,961	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
CANCER BIOLOGY RESEARCH	93.396	CA154947	203,825	-	-	203,825	-
<i>RICE UNIVERSITY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA258512	42,386	-	-	42,386	-
<i>UNIVERSITY OF CALIFORNIA, BERKELEY</i>							
CANCER BIOLOGY RESEARCH	93.396	CA260205	185,395	-	-	185,395	-
<i>UNIVERSITY OF CALIFORNIA, IRVINE</i>							
CANCER BIOLOGY RESEARCH	93.396	CA228140	241	-	-	241	-
<i>UNIVERSITY OF COLORADO DENVER</i>							
CANCER BIOLOGY RESEARCH	93.396	CA224867	(6,421)	-	-	(6,421)	-
<i>UNIVERSITY OF FLORIDA</i>							
CANCER BIOLOGY RESEARCH	93.396	CA263574	230,730	-	-	230,730	-
<i>UNIVERSITY OF HOUSTON</i>							
CANCER BIOLOGY RESEARCH	93.396	CA256543	47,571	-	-	47,571	-
CANCER BIOLOGY RESEARCH	93.396	CA294356	31,609	-	-	31,609	-
		<i>Total ALN 93.396</i>	16,508,653	-	-	16,508,653	1,968,046
CANCER CENTERS SUPPORT GRANTS	93.397		11,057,048	-	-	11,057,048	596,078
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF UTAH</i>							
CANCER CENTERS SUPPORT GRANTS	93.397	CA224076	545,282	-	-	545,282	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CANCER CENTERS SUPPORT GRANTS	93.397	CA127001	434,163	-	-	434,163	-
CANCER CENTERS SUPPORT GRANTS	93.397	CA277843	465	-	-	465	-

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Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>SOUTHWEST ONCOLOGY GROUP</i>							
CANCER CENTERS SUPPORT GRANTS	93.397	CA189974	\$ 194,785	\$ -	\$ -	\$ 194,785	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
CANCER CENTERS SUPPORT GRANTS	93.397	CA107399	419	-	-	419	-
<i>Total ALN 93.397</i>			12,232,162	-	-	12,232,162	596,078
CANCER RESEARCH MANPOWER	93.398		1,909,968	-	-	1,909,968	-
PASS THROUGH AWARD FROM:							
<i>PUBLIC HEALTH INSTITUTE</i>							
CANCER RESEARCH MANPOWER	93.398	CA180886	24,352	-	-	24,352	-
<i>Total ALN 93.398</i>			1,934,320	-	-	1,934,320	-
CANCER CONTROL	93.399		1,723,494	-	-	1,723,494	644,521
PASS THROUGH AWARD FROM:							
<i>NRG ONCOLOGY FOUNDATION, INC</i>							
CANCER CONTROL	93.399	CA189867	22,920	-	-	22,920	-
<i>NSABP</i>							
CANCER CONTROL	93.399	CA012027	134,036	-	-	134,036	-
<i>PUBLIC HEALTH INSTITUTE</i>							
CANCER CONTROL	93.399	CA228823	9,882	-	-	9,882	-
CANCER CONTROL	93.399	CA189955	79,004	-	-	79,004	-
<i>Total ALN 93.399</i>			1,969,336	-	-	1,969,336	644,521

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM:							
<i>AMERICAN PUBLIC HEALTH ASSOCIATION</i>							
STRENGTHENING PUBLIC HEALTH SYSTEMS AND SERVICES THROUGH NATIONAL PARTNERSHIPS TO IMPROVE AND PROTECT THE NATION'S HEALTH							
	93.421	CDC OT000294	\$           –	\$           –	\$           –	\$           –	–
<i>UNIVERSITY OF VERMONT</i>							
COVID-19 STRENGTHENING PUBLIC HEALTH SYSTEMS AND SERVICES THROUGH NATIONAL PARTNERSHIPS TO IMPROVE AND PROTECT THE NATION'S HEALTH							
	93.421	NU38OT000280-04-02	–	–	–	–	–
		<i>Total ALN 93.421</i>	–	–	–	–	–
ACL NATIONAL INSTITUTE ON DISABILITY, INDEPENDENT LIVING & REHABILITATION RESEARCH							
	93.433		175,830	–	–	175,830	59,747
PASS THROUGH AWARD FROM:							
<i>TIRR MEMORIAL HERMANN</i>							
ACL NATIONAL INSTITUTE ON DISABILITY, INDEPENDENT LIVING & REHABILITATION RESEARCH							
	93.433	90DPCP0010	21,826	–	–	21,826	–
<i>UNIVERSITY OF HOUSTON</i>							
ACL NATIONAL INSTITUTE ON DISABILITY, INDEPENDENT LIVING & REHABILITATION RESEARCH							
	93.433	90IFST006	30,384	–	–	30,384	–
		<i>Total ALN 93.433</i>	228,040	–	–	228,040	59,747
CONGRESSIONAL DIRECTIVES							
	93.493		1,388,659	–	–	1,388,659	419,665
GLOBAL TUBERCULOSIS: DEVELOPING, EVALUATING, IMPLEMENTING EVIDENCE- BASED AND INNOVATIVE APPROACHES TO FIND, CURE, AND PREVENT TUBERCULOSIS GLOBALLY							
	93.494		–	–	1,991,866	1,991,866	1,529,228

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
477 CLUSTER:							
PASS THROUGH AWARD FROM:							
<i>TEXAS DEPARTMENT OF FAMILY AND PROTECTIVE SERVICES</i>							
TEMPORARY ASSISTANCE FOR NEEDY FAMILIES							
	93.558	HHS000791900013	\$           -	\$           -	\$       806,495	\$       806,495	-
PASS THROUGH AWARD FROM:							
<i>TEXAS DEPARTMENT OF FAMILY AND PROTECTIVE SERVICES</i>							
COMMUNITY-BASED CHILD ABUSE PREVENTION GRANTS							
	93.590	HHS000855300003	-	-	2,094,989	2,094,989	547,794
<i>TEXAS COUNCIL FOR DEVELOPMENTAL DISABILITIES</i>							
DEVELOPMENTAL DISABILITIES BASIC SUPPORT AND ADVOCACY GRANTS							
	93.630	25302	-	-	51,602	51,602	-
DEVELOPMENTAL DISABILITIES BASIC SUPPORT AND ADVOCACY GRANTS							
	93.630	23102	-	-	48,681	48,681	-
<i>Total ALN 93.630</i>							
			-	-	100,283	100,283	-
PASS THROUGH AWARD FROM:							
<i>HARRIS HEALTH SYSTEM</i>							
MATERNAL OPIOID MISUSE MODEL							
	93.687	CMS331766	-	-	35,457	35,457	-
MENTAL AND BEHAVIORAL HEALTH EDUCATION AND TRAINING GRANTS							
	93.732		61,397	-	-	61,397	-
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF HOUSTON</i>							
CENTERS FOR MEDICARE AND MEDICAID SERVICES (CMS) RESEARCH, DEMONSTRATIONS AND EVALUATIONS							
	93.779		-	-	-	-	-
CARDIOVASCULAR DISEASES RESEARCH							
	93.837		16,752,889	-	-	16,752,889	1,978,022
PASS THROUGH AWARD FROM:							
<i>THE BRIGHAM &amp; WOMEN'S HOSPITAL, INC</i>							
CARDIOVASCULAR DISEASES RESEARCH							
	93.837	HL150342	11,753	-	-	11,753	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE HOUSTON METHODIST RESEARCH INSTITUTE</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL171150	\$ 28,602	\$ -	\$ -	\$ 28,602	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL173243	34,962	-	-	34,962	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL152108	2,092	-	-	2,092	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL163549	20,328	-	-	20,328	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL156059	12,356	-	-	12,356	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL168979	46,074	-	-	46,074	-
<i>TEXAS A&amp;M UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL176015	13,266	-	-	13,266	-
<i>TEXAS HEART INSTITUTE</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL177644	9,187	-	-	9,187	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL096812	87	-	-	87	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL153178	157,761	-	-	157,761	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL146907	25,965	-	-	25,965	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL168940	44,160	-	-	44,160	-
<i>NEW YORK UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL096812	145,323	-	-	145,323	-
<i>BOSTON UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL173978	86,522	-	-	86,522	-
<i>UNIVERSITY OF LOUISVILLE</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL168688	108,101	-	-	108,101	-
<i>UNIVERSITY OF MICHIGAN</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL135691	2,694	-	-	2,694	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL159134	1,088	-	-	1,088	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>UNIVERSITY OF PITTSBURGH</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL152740	1,990	-	-	1,990	-
<i>UNIVERSITY OF TEXAS SOUTHWEST</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL148218	79,557	-	-	79,557	-
<i>UNIVERSITY OF KENTUCKY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL166280	202,221	-	-	202,221	-
<i>EMORY UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL157323	50,069	-	-	50,069	-
<i>STANFORD UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL159176	256,120	-	-	256,120	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL120338	47,823	-	-	47,823	-
<i>UNIVERSITY OF MINNESOTA</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL059367	169,950	-	-	169,950	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL155509	59,410	-	-	59,410	-
<i>UNIVERSITY OF NORTH CAROLINA</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL152034	39,534	-	-	39,534	-
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL172887	59,625	-	-	59,625	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL159960	6,547	-	-	6,547	-
<i>VANDERBILT UNIVERSITY MEDICAL CENTER</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL164995	213	-	-	213	-
<i>YALE UNIVERSITY</i>							
CARDIOVASCULAR DISEASES RESEARCH	93.837	HL163984	65,958	-	-	65,958	-
		<i>Total ALN 93.837</i>	18,542,227	-	-	18,542,227	1,978,022
LUNG DISEASES RESEARCH	93.838		4,148,113	-	-	4,148,113	214,793

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM:							
<i>THE BRIGHAM &amp; WOMEN'S HOSPITAL, INC</i>							
LUNG DISEASES RESEARCH	93.838	HL130974	\$ 419,409	\$ -	\$ -	\$ 419,409	-
<i>CHILDRENS HOSPITAL MEDICAL CENTER, CINCINNATI</i>							
LUNG DISEASES RESEARCH	93.838	HL157392	37,395	-	-	37,395	-
<i>GEORGIA TECH</i>							
LUNG DISEASES RESEARCH	93.838	HL175067	14,070	-	-	14,070	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
LUNG DISEASES RESEARCH	93.838	HL151458	(871)	-	-	(871)	-
LUNG DISEASES RESEARCH	93.838	HL166438	67,016	-	-	67,016	-
<i>RUTGERS UNIVERSITY</i>							
LUNG DISEASES RESEARCH	93.838	HL161847	50,942	-	-	50,942	-
<i>UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER</i>							
COVID-19 LUNG DISEASES RESEARCH	93.838	HL158287	6,585	-	-	6,585	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
LUNG DISEASES RESEARCH	93.838	HL155806	90,598	-	-	90,598	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
LUNG DISEASES RESEARCH	93.838	HL157100	19,291	-	-	19,291	-
LUNG DISEASES RESEARCH	93.838	HL168128	13,580	-	-	13,580	-
<i>THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON</i>							
LUNG DISEASES RESEARCH	93.838	HL145477	(2,357)	-	-	(2,357)	-
<i>WAYNE STATE UNIVERSITY</i>							
LUNG DISEASES RESEARCH	93.838	HL148247	26,072	-	-	26,072	-
<i>UNIVERSITY OF KANSAS</i>							
LUNG DISEASES RESEARCH	93.838	HL168446	4,339	-	-	4,339	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
LUNG DISEASES RESEARCH	93.838	HL171313	55,000	-	-	55,000	-
<i>Total ALN 93.838</i>			4,949,182	-	-	4,949,182	214,793

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839		\$ 5,782,009	\$ -	\$ -	\$ 5,782,009	\$ 440,784
PASS THROUGH AWARD FROM:							
<i>CHILDRENS HOSPITAL MEDICAL CENTER, CINCINNATI</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL133883	11,100	-	-	11,100	-
<i>RICE UNIVERSITY</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL166413	99,116	-	-	99,116	-
<i>UNIVERSITY OF TEXAS SOUTHWESTERN</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL153963	1,372	-	-	1,372	-
<i>EMORY UNIVERSITY</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL148560	90,240	-	-	90,240	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL124112	9,139	-	-	9,139	-
<i>BLOOD WORKS NORTHWEST</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL152200	3,413	-	-	3,413	-
<i>MEDICAL COLLEGE OF WISCONSIN</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL157560	3,230	-	-	3,230	-
<i>UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER, HOUSTON</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL141291	40,793	-	-	40,793	-
<i>UNIVERSITY OF HOUSTON</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.839	HL151858	73,450	-	-	73,450	-
<i>Total ALN 93.839</i>			6,113,862	-	-	6,113,862	440,784
PASS THROUGH AWARD FROM:							
<i>NEW YORK UNIVERSITY</i>							
TRANSLATION AND IMPLEMENTATION SCIENCE	93.840	HL169364	99,384	-	-	99,384	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846		\$ 9,537,712	\$ -	\$ -	\$ 9,537,712	\$ 1,789,471
PASS THROUGH AWARD FROM:							
<i>CINCINNATI CHILDREN'S HOSPITAL</i>							
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846	AR079124	4,600	-	-	4,600	-
<i>UMASS CHAN MEDICAL SCHOOL</i>							
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846	AR076411	18,136	-	-	18,136	-
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846	AR085006	12,088	-	-	12,088	-
<i>UNIVERSITY OF ALABAMA, BIRMINGHAM</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.846	AR082839	95,474	-	-	95,474	-
<i>UNIVERSITY OF ROCHESTER</i>							
BLOOD DISEASES AND RESOURCES RESEARCH	93.846	AR080627	14,539	-	-	14,539	-
<i>UNIVERSITY OF MICHIGAN</i>							
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846	AR078073	12,803	-	-	12,803	-
<i>UNIVERSITY OF MINNESOTA</i>							
ARTHRITIS, MUSCULOSKELETAL AND SKIN DISEASES RESEARCH	93.846	AR042423	126,345	-	-	126,345	-
<i>Total ALN 93.846</i>			9,821,697	-	-	9,821,697	1,789,471
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847		29,104,407	-	-	29,104,407	4,323,770
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF IOWA</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK108334	37,700	-	-	37,700	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK136694	18,204	-	-	18,204	-
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK126042	433,815	-	-	433,815	-
<i>CHILDREN'S MERCY RESEARCH INSTITUTE</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK139636	1,929	-	-	1,929	-
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK140761	69,573	-	-	69,573	-
<i>CEDARS-SINAI MEDICAL CENTER</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK140862	66,066	-	-	66,066	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>CASE WESTERN RESERVE UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK130931	\$ 116,299	\$ -	\$ -	\$ 116,299	\$ -
<i>COLUMBIA UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK104309	13,928	-	-	13,928	-
<i>DUKE UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK121710	(12)	-	-	(12)	-
<i>UNIVERSITY OF UTAH</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK114456	21,143	-	-	21,143	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK119200	9,702	-	-	9,702	-
<i>UNIVERSITY OF COLORADO</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK126710	14,525	-	-	14,525	-
<i>UNIVERSITY OF PITTSBURGH</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK135862	30,166	-	-	30,166	-
<i>UNIVERSITY OF MICHIGAN</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK083912	2,148	-	-	2,148	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK126825	35,162	-	-	35,162	-
<i>GEORGE WASHINGTON UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK098246	6,753	-	-	6,753	-
<i>LURIE CHILDREN'S HOSPITAL OF CHICAGO</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK127995	48,324	-	-	48,324	-
<i>NEW YORK UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK130517	616,040	-	-	616,040	-
<i>OREGON HEALTH &amp; SCIENCE UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK123115	51,663	-	-	51,663	-
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK128187	163,543	-	-	163,543	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>SAINT LOUIS UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK061718	\$ 15,705	\$ -	\$ -	\$ 15,705	-
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK134531	90,247	-	-	90,247	-
<i>UNIVERSITY OF TEXAS MEDICAL BRANCH - GALVESTON</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK129474	22,518	-	-	22,518	-
<i>TEMPLE UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK132642	273,206	-	-	273,206	-
<i>SEATTLE CHILDREN'S RESEARCH INSTITUTE</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK137520	28,108	-	-	28,108	-
<i>UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK122013	22,310	-	-	22,310	-
<i>UNIVERSITY OF CALIFORNIA, SAN DIEGO</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK097771	46,322	-	-	46,322	-
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK134726	40,793	-	-	40,793	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK141041	43,896	-	-	43,896	-
<i>UNIVERSITY OF SOUTHERN CALIFORNIA</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK124789	45,310	-	-	45,310	-
<i>THE UNIVERSITY OF TEXAS, AUSTIN</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK135995	8,906	-	-	8,906	-
<i>VANDERBILT UNIVERSITY</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK137533	34,902	-	-	34,902	-
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK124845	104,706	-	-	104,706	-
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK066174	4,455	-	-	4,455	-
<i>UNIVERSITY OF WASHINGTON</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK107436	16,158	-	-	16,158	-
<i>UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK124614	74,722	-	-	74,722	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>AMERICAN PSYCHOLOGICAL ASSOCIATION</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK118763	\$ 41,570	\$ -	\$ -	\$ 41,570	\$ -
<i>UNIVERSITY OF SOUTH FLORIDA</i>							
DIABETES, DIGESTIVE, AND KIDNEY DISEASES EXTRAMURAL RESEARCH	93.847	DK128847	(35,440)	-	-	(35,440)	-
<i>Total ALN 93.847</i>			31,739,472	-	-	31,739,472	4,323,770
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853		27,234,628	-	-	27,234,628	3,118,308
PASS THROUGH AWARD FROM:							
<i>CHILDREN'S RESEARCH INSTITUTE</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS118008	17,457	-	-	17,457	-
<i>THE BRIGHAM &amp; WOMEN'S HOSPITAL, INC</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS113890	145,703	-	-	145,703	-
<i>CHILDREN'S HOSPITAL OF PHILADELPHIA</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS115052	44,115	-	-	44,115	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS130216	1,200	-	-	1,200	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS136677	28,402	-	-	28,402	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS121040	19,752	-	-	19,752	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS133657	723,464	-	-	723,464	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS110806	(815)	-	-	(815)	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>COLUMBIA UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS078059	\$ 18,363	\$ -	\$ -	\$ 18,363	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS110826	(1,910)	-	-	(1,910)	-
<i>HARVARD MEDICAL SCHOOL</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS118402	272,934	-	-	272,934	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS132415	2,469,216	-	-	2,469,216	-
<i>FEINSTEIN INSTITUTE OF MEDICAL RESEARCH</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS113893	49,845	-	-	49,845	-
<i>KENNEDY KRIEGER INSTITUTE</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS098482	152,158	-	-	152,158	-
<i>AUGUSTA UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS137577	61,216	-	-	61,216	-
<i>BETH ISRAEL MEDICAL CENTER</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS102289	1,161	-	-	1,161	-
<i>UNIVERSITY OF MICHIGAN</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS099046	163,659	-	-	163,659	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>DUKE UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS112917	\$ 27,019	\$ -	\$ -	\$ 27,019	\$ -
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS136375	65,297	-	-	65,297	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS142432	157,559	-	-	157,559	-
<i>MAYO CLINIC</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS115198	(798)	-	-	(798)	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS112497	46,984	-	-	46,984	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS117944	19,642	-	-	19,642	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS124650	71,955	-	-	71,955	-
<i>HOUSTON METHODIST RESEARCH INSTITUTE</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS126115	75,726	-	-	75,726	-
<i>RICE UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS109361	978	-	-	978	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS126063	42,668	-	-	42,668	-
<i>RUSH UNIVERSITY MEDICAL CENTER</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS125294	12,719	-	-	12,719	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE ROCKEFELLER UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS126057	\$ (340)	\$ -	\$ -	(340)	\$ -
<i>STANFORD UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS114042	809,193	-	-	809,193	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS124141	64,925	-	-	64,925	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS128600	(856)	-	-	(856)	-
<i>THE HOUSTON METHODIST RESEARCH INSTITUTE</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS126115	170,825	-	-	170,825	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS115198	15,323	-	-	15,323	-
<i>JOHN HOPKINS UNIVERSITY</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS137250	369,642	-	-	369,642	-
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS120901	4,934	-	-	4,934	-
<i>UNIVERSITY OF CINCINNATI</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS119702	4,606	-	-	4,606	-
<i>UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS133142	22,217	-	-	22,217	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>WASHINGTON UNIVERSITY, ST. LOUIS</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS132415	\$ 129,621	\$ -	\$ -	\$ 129,621	\$ -
<i>UNIVERSITY OF COLORADO DENVER</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	N2114312	13,427	-	-	13,427	-
<i>UNIVERSITY OF HOUSTON</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS124650	(3,581)	-	-	(3,581)	-
<i>UNIVERSITY OF MINNESOTA</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS132207	47,284	-	-	47,284	-
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS135615	2,393	-	-	2,393	-
<i>ST. JUDE RESEARCH HOSPITAL</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	CA280978	19,327	-	-	19,327	-
<i>UNIVERSITY OF PENNSYLVANIA</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS113339	55,392	-	-	55,392	-
<i>UNIVERSITY OF ROCHESTER</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS118246	2,199	-	-	2,199	-
<i>UNIVERSITY OF UTAH</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS107486	28,324	-	-	28,324	-
<i>UNIVERSITY OF WISCONSIN</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS	93.853	NS115102	47,427	-	-	47,427	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>WILLIAM BEAUMONT HOSPITAL RESEARCH INSTITUTE</i>							
EXTRAMURAL RESEARCH PROGRAMS IN THE NEUROSCIENCES & NEUROLOGICAL DISORDERS							
	93.853	NS110838	\$ 14,348	\$ -	\$ -	\$ 14,348	\$ -
	<i>Total ALN 93.853</i>		33,736,927	-	-	33,736,927	3,118,308
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855		21,270,326	-	-	21,270,326	2,069,441
PASS THROUGH AWARD FROM:							
<i>BENAROYA RESEARCH INSTITUTE</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI109565	21,992	-	-	21,992	-
<i>BOSTON CHILDREN'S HOSPITAL</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI163072	4,300	-	-	4,300	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI173142	110,231	-	-	110,231	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI126614	8,297	-	-	8,297	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI179563	25,538	-	-	25,538	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI154470	2,710	-	-	2,710	-
<i>CHILDREN'S HOSPITAL OF PENNSYLVANIA</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI171055	13,848	-	-	13,848	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI187202	9,389	-	-	9,389	-
<i>EAST CAROLINA UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI146930	11,270	-	-	11,270	-
<i>WASHINGTON UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI159677	102,870	-	-	102,870	-
<i>EMORY UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH							
	93.855	AI148684	240,097	-	-	240,097	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE METHODIST HOSPITAL RESEARCH INSTITUTE</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI176558	\$ 111,358	\$ -	\$ -	\$ 111,358	\$ -
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI141349	35,027	-	-	35,027	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI184551	47,274	-	-	47,274	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI152999	782,796	-	-	782,796	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI165372	34,908	-	-	34,908	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI167659	1,965	-	-	1,965	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI055449	58,435	-	-	58,435	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI141349	62,780	-	-	62,780	-
<i>COLUMBIA UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI067773	(6)	-	-	(6)	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI120989	34,705	-	-	34,705	-
<i>GEORGIA STATE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI170014	378,787	-	-	378,787	-
<i>UNIVERSITY OF ARKANSAS</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI170892	119,457	-	-	119,457	-
<i>UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI159946	253,940	-	-	253,940	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI066967	3,684	-	-	3,684	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI169239	34,641	-	-	34,641	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI082973	2,078	-	-	2,078	-
<i>UNIVERSITY OF FLORIDA</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI042288	41,194	-	-	41,194	-
<i>ARKANSAS CHILDREN'S HOSPITAL</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI159684	12,760	-	-	12,760	-
<i>UNIVERSITY OF SOUTH CAROLINA</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI165560	382,645	-	-	382,645	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>UNIVERSITY OF PITTSBURGH</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI032539	\$ 142,425	\$ -	\$ -	\$ 142,425	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI174526	8,196	-	-	8,196	-
<i>DUKE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI104681	12,356	-	-	12,356	-
<i>TEXAS TECH UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI135197	26,617	-	-	26,617	-
<i>UNIVERSITY OF CALGARY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI165327	9,021	-	-	9,021	-
<i>UNIVERSITY OF CALIFORNIA, IRVINE</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI181968	1,051,001	-	-	1,051,001	-
<i>UNIVERSITY OF KENTUCKY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI169231	51,110	-	-	51,110	-
<i>UNIVERSITY OF MINNESOTA</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI171954	712,137	-	-	712,137	-
<i>MASSACHUSETTS GENERAL HOSPITAL</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI153558	4,188	-	-	4,188	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI175965	116,426	-	-	116,426	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI068632	16,820	-	-	16,820	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI182034	897,654	-	-	897,654	-
<i>WASHINGTON UNIVERSITY - ST. LOUIS</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI173360	350,590	-	-	350,590	-
<i>PENNSYLVANIA STATE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI176505	475,446	-	-	475,446	-
<i>SAN DIEGO STATE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI170605	63,357	-	-	63,357	-
<i>UNIVERSITY OF WISCONSIN-MADISON</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI154597	102,435	-	-	102,435	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>CINCINNATI CHILDREN'S HOSPITAL MEDICAL CENTER</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI117804	\$ 19,233	\$ -	\$ -	\$ 19,233	-
<i>KANSAS STATE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI146930	82,132	-	-	82,132	-
<i>RICE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI167037	140,572	-	-	140,572	-
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI171477	105,423	-	-	105,423	-
<i>TULANE UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI62907	66,473	-	-	66,473	-
<i>VANDERBILT UNIVERSITY</i>							
ALLERGY AND INFECTIOUS DISEASES RESEARCH	93.855	AI167799	19,573	-	-	19,573	-
<i>Total ALN 93.855</i>			28,692,481	-	-	28,692,481	2,069,441
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859		16,619,629	-	-	16,619,629	404,439
PASS THROUGH AWARD FROM:							
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM139801	53,364	-	-	53,364	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM125640	11,036	-	-	11,036	-
<i>PACIFIC NORTHWEST RESEARCH INSTITUTE</i>							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM132589	12,551	-	-	12,551	-
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM152556	34,300	-	-	34,300	-
<i>TEXAS A&amp;M UNIVERSITY</i>							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM132436	658	-	-	658	-
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM145416	643,282	-	-	643,282	-
<i>COLUMBIA UNIVERSITY</i>							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM151548	277,014	-	-	277,014	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
UNIVERSITY OF MARYLAND							
BIOMEDICAL RESEARCH AND RESEARCH TRAINING	93.859	GM140983	\$ 22,589	\$ -	\$ -	\$ 22,589	\$ -
<i>Total ALN 93.859</i>			17,674,423	-	-	17,674,423	404,439
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865		24,653,433	-	-	24,653,433	3,181,336
PASS THROUGH AWARD FROM:							
UNIVERSITY OF ALABAMA, BIRMINGHAM							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD112994	9,902	-	-	9,902	-
UNIVERSITY OF TEXAS, MD ANDERSON CANCER CENTER							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD110520	63,734	-	-	63,734	-
CHILDREN'S HOSPITAL OF PHILADELPHIA							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD101528	42,615	-	-	42,615	-
CHILDREN'S NATIONAL MEDICAL CENTER							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD099131	38,681	-	-	38,681	-
CHILDREN'S RESEARCH INSTITUTE							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD061221	175,912	-	-	175,912	-
COLUMBIA UNIVERSITY							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD055651	(10,431)	-	-	(10,431)	-
CORNELL UNIVERSITY							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD109392	12,938	-	-	12,938	-
INDIANA UNIVERSITY							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD107120	165,993	-	-	165,993	-
UNIVERSITY OF TEXAS, SOUTHWESTERN MEDICAL CENTER							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD104970	22,309	-	-	22,309	-
THE NEMOURS FOUNDATION							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD100985	133,249	-	-	133,249	-
HARVARD TH CHAN SCHOOL OF PUBLIC HEALTH							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD103133	501,405	-	-	501,405	-
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD101351	100,061	-	-	100,061	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>GEORGE WASHINGTON UNIVERSITY</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD036801	\$ 15,625	\$ -	\$ -	\$ 15,625	-
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD114634	12,551	-	-	12,551	-
<i>WEILL MEDICAL COLLEGE</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD111089	238,394	-	-	238,394	-
<i>TEMPLE UNIVERSITY</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD109362	36,112	-	-	36,112	-
<i>JOHN HOPKINS UNIVERSITY</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD103811	14,323	-	-	14,323	-
<i>UNIVERSITY OF COLORADO DENVER</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD098415	7,129	-	-	7,129	-
<i>UNIVERSITY OF HOUSTON</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD114793	21,994	-	-	21,994	-
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD086765	229,762	-	-	229,762	-
<i>UNIVERSITY OF MISSOURI</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD108198	57,626	-	-	57,626	-
<i>UNIVERSITY OF UTAH</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD105462	1,421	-	-	1,421	-
<i>UNIVERSITY OF WISCONSIN</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	75N93021C00006	74,502	-	-	74,502	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD093660	2,643	-	-	2,643	-
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD105173	41,740	-	-	41,740	-
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD108201	122,226	-	-	122,226	-
<i>NEW YORK UNIVERSITY</i>							
CHILD HEALTH AND HUMAN DEVELOPMENT EXTRAMURAL RESEARCH	93.865	HD100929	206	-	-	206	-
<i>Total ALN 93.865</i>			26,786,055	-	-	26,786,055	3,181,336

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
AGING RESEARCH	93.866		\$ 20,759,576	\$ -	\$ -	\$ 20,759,576	\$ 1,363,623
PASS THROUGH AWARD FROM:							
<i>TULANE RESEARCH CENTER</i>							
AGING RESEARCH	93.866	AG08970	140,374	-	-	140,374	-
<i>BOSTON UNIVERSITY</i>							
AGING RESEARCH	93.866	AG058589	258,098	-	-	258,098	-
<i>UNIVERSITY OF MINNESOTA</i>							
AGING RESEARCH	93.866	AG079100	7,621	-	-	7,621	-
<i>EMORY UNIVERSITY</i>							
AGING RESEARCH	93.866	AG065187	21,677	-	-	21,677	-
<i>ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI</i>							
AGING RESEARCH	93.866	AG078755	132,500	-	-	132,500	-
<i>NEW YORK UNIVERSITY</i>							
AGING RESEARCH	93.866	AG069822	89,051	-	-	89,051	-
<i>OREGON HEALTH &amp; SCIENCE</i>							
AGING RESEARCH	93.866	AG079356	132,652	-	-	132,652	-
<i>PENNINGTON BIOMEDICAL RESEARCH CENTER</i>							
AGING RESEARCH	93.866	AG073204	12,013	-	-	12,013	-
<i>OHIO STATE UNIVERSITY</i>							
AGING RESEARCH	93.866	AG058822	(657)	-	-	(657)	-
<i>RICE UNIVERSITY</i>							
AGING RESEARCH	93.866	AG061597	3,180	-	-	3,180	-
AGING RESEARCH	93.866	AG075946	20,602	-	-	20,602	-
AGING RESEARCH	93.866	AG062690	1,261	-	-	1,261	-
AGING RESEARCH	93.866	AG074229	97,180	-	-	97,180	-
<i>SANFORD BURNHAM PREBYS MEDICAL DISCOVERY INSTITUTE</i>							
AGING RESEARCH	93.866	AG071464	59,365	-	-	59,365	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>WAKE FOREST UNIVERSITY HEALTH SCIENCES</i>							
AGING RESEARCH	93.866	AG062689	\$ 656,475	\$ -	\$ -	\$ 656,475	-
AGING RESEARCH	93.866	AG058969	78,519	-	-	78,519	-
AGING RESEARCH	93.866	AG063744	7,236	-	-	7,236	-
AGING RESEARCH	93.866	AG064440	880	-	-	880	-
<i>UNIVERSITY OF ARIZONA</i>							
AGING RESEARCH	93.866	AG065169	(8,600)	-	-	(8,600)	-
<i>UNIVERSITY OF CALIFORNIA, LOS ANGELES</i>							
AGING RESEARCH	93.866	AG036695	566,321	-	-	566,321	-
<i>UNIVERSITY OF CALIFORNIA, SAN FRANCISCO</i>							
AGING RESEARCH	93.866	AG064025	10,953	-	-	10,953	-
<i>UNIVERSITY OF HOUSTON</i>							
AGING RESEARCH	93.866	AG065170	534	-	-	534	-
AGING RESEARCH	93.866	AG083264	22,595	-	-	22,595	-
<i>UNIVERSITY OF FLORIDA</i>							
AGING RESEARCH	93.866	AG083902	9,184	-	-	9,184	-
AGING RESEARCH	93.866	AG085469	12,002	-	-	12,002	-
<i>UNIVERSITY OF SOUTHERN CALIFORNIA</i>							
AGING RESEARCH	93.866	AG024904	24,048	-	-	24,048	-
AGING RESEARCH	93.866	AG053798	856	-	-	856	-
AGING RESEARCH	93.866	AG065248	38,101	-	-	38,101	-
AGING RESEARCH	93.866	AG054029	21,059	-	-	21,059	-
AGING RESEARCH	93.866	AG061848	206,196	-	-	206,196	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
AGING RESEARCH	93.866	AG069466	\$ (10,835)	\$ -	\$ -	(10,835)	-
AGING RESEARCH	93.866	AG078523	3,559	-	-	3,559	-
AGING RESEARCH	93.866	AG082132	11,728	-	-	11,728	-
AGING RESEARCH	93.866	AG083962	135,221	-	-	135,221	-
AGING RESEARCH	93.866	AG084130	4,264	-	-	4,264	-
AGING RESEARCH	93.866	AG074226	193,302	-	-	193,302	-
<i>HARVARD TH CHAN SCHOOL OF PUBLIC HEALTH</i>							
AGING RESEARCH	93.866	AG086143	185,201	-	-	185,201	-
<i>IUNIVERSITY OF TEXAS, AUSTIN</i>							
AGING RESEARCH	93.866	AG080207	68,081	-	-	68,081	-
<i>THE METHODIST RESEARCH INSTITUTE</i>							
AGING RESEARCH	93.866	AG080295	15,866	-	-	15,866	-
<i>JOHN HOPKINS UNIVERSITY</i>							
AGING RESEARCH	93.866	AG068043	165,797	-	-	165,797	-
<i>VANDERBILT UNIVERSITY MEDICAL CENTER</i>							
AGING RESEARCH	93.866	AG085287	76,514	-	-	76,514	-
<i>UNIVERSITY OF WISCONSIN</i>							
AGING RESEARCH	93.866	AG068515	10,464	-	-	10,464	-
<i>WASHINGTON UNIVERSITY</i>							
AGING RESEARCH	93.866	AG070436	111,240	-	-	111,240	-
<i>Total ALN 93.866</i>			24,351,254	-	-	24,351,254	1,363,623
VISION RESEARCH	93.867		12,676,374	-	-	12,676,374	2,026,357
PASS THROUGH AWARD FROM:							
<i>JAEB CENTER FOR HEALTH RESEARCH FOUNDATION, INC</i>							
VISION RESEARCH	93.867	EY011751	33,648	-	-	33,648	-
VISION RESEARCH	93.867	EY014231	197,008	-	-	197,008	-
VISION RESEARCH	93.867	EY030030	2,159	-	-	2,159	-

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM (continued):							
<i>RICE UNIVERSITY</i>							
VISION RESEARCH	93.867	EY032596	\$ 51,633	\$ -	\$ -	\$ 51,633	-
<i>JOHNS HOPKINS UNIVERSITY</i>							
VISION RESEARCH	93.867	EY033103	22,388	-	-	22,388	-
<i>AUGUSTA UNIVERSITY</i>							
VISION RESEARCH	93.867	EY030500	200,246	-	-	200,246	-
VISION RESEARCH	93.867	EY033369	111,116	-	-	111,116	-
VISION RESEARCH	93.867	EY036114	16,705	-	-	16,705	-
<i>UNIVERSITY OF HOUSTON</i>							
VISION RESEARCH	93.867	EY034671	4,992	-	-	4,992	-
<i>UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO</i>							
VISION RESEARCH	93.867	EY032898	27,105	-	-	27,105	-
<i>SCRIPPS RESEARCH INSTITUTE</i>							
VISION RESEARCH	93.867	EY035333	207,950	-	-	207,950	-
<i>Total ALN 93.867</i>			13,551,324	-	-	13,551,324	2,026,357
PASS THROUGH AWARD FROM:							
<i>RICE UNIVERSITY</i>							
MEDICAL LIBRARY ASSISTANCE	93.879	LM007093	42,966	-	-	42,966	-
<i>UNIVERSITY OF CENTRAL OKLAHOMA</i>							
MEDICAL LIBRARY ASSISTANCE	93.879	LM013938	3,268	-	-	3,268	-
PRIMARY CARE TRAINING AND ENHANCEMENT	93.884		254,553	-	-	254,553	-
NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889		-	-	1,940,506	1,940,506	848,135
PASS THROUGH AWARD FROM:							
<i>UNIVERSITY OF MICHIGAN</i>							
NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	HL149633	-	-	170,719	170,719	-

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM: TEXAS DEPARTMENT OF STATE HEALTH SERVICES HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	HS000077800010	\$ -	\$ -	\$ 81,062	\$ 81,062	\$ -
PASS THROUGH AWARD FROM: FLORIDA STATE UNIVERSITY HIV DEMONSTRATION, RESEARCH, PUBLIC AND PROFESSIONAL EDUCATION PROJECTS	93.941	PS005246	22,826	-	-	22,826	-
PASS THROUGH AWARD FROM: COOPERATIVE AGREEMENTS TO SUPPORT STATE-BASED SAFE MOTHERHOOD AND INFANT HEALTH	93.946		231,932	-	-	231,932	-
PASS THROUGH AWARD FROM: SANTA MARIA HOSTEL BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	B08TI083545	78,991	-	-	78,991	-
THE UNIVERSITY OF TEXAS AT AUSTIN BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	HHS00104230003	979,952	-	-	979,952	-
<i>Total ALN 93.959</i>			1,058,943	-	-	1,058,943	-
PPHF GERIATRIC EDUCATION CENTERS	93.969		349,457	-	-	349,457	276,232
SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977		305,944	-	-	305,944	-
INTERNATIONAL RESEARCH AND RESEARCH TRAINING	93.989		663,776	-	-	663,776	59,979

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Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</b>							
PASS THROUGH AWARD FROM:							
<i>MAKERERE UNIVERSITY</i>							
INTERNATIONAL RESEARCH AND RESEARCH TRAINING	93.989	TW011898	\$ 24,204	\$ -	\$ -	\$ 24,204	\$ -
<i>UNIVERSITY OF MARYLAND</i>							
INTERNATIONAL RESEARCH AND RESEARCH TRAINING	93.989	TW012274	150,778	-	-	150,778	52,523
<i>Total ALN 93.989</i>			838,758	-	-	838,758	112,502
PASS THROUGH AWARD FROM:							
	93RD	HHSN27200015	(3,647)	-	-	(3,647)	-
	93RD	CDC #75D30122C14673	588,018	-	-	588,018	-
	93RD	NIH 75N93022P00891	17,912	-	-	17,912	-
PASS THROUGH AWARD FROM:							
<i>DUKE UNIVERSITY</i>							
	93RD	HHSN2752010000031	24,833	-	-	24,833	-
<i>MEDSTAR RESEARCH INSTITUTE</i>							
	93RD	HHSP2332015000221	122,867	-	-	122,867	-
<i>NATIONAL JEWISH HEALTH</i>							
	93RD	75N92023N00011	14,521	-	-	14,521	-
<i>NATIONAL MARROW DONOR PROGRAM</i>							
	93RD	NUMBER 1705	146	-	-	146	-
<i>NATIONAL MARROW DONOR PROGRAM</i>							
	93RD	NUMBER 1903	6,195	-	-	6,195	-
<i>NRG ONCOLOGY FOUNDATION, INC</i>							
	93RD	NCORP	7,698	-	-	7,698	-
<i>UNIVERSITY OF ALABAMA AT BIRMINGHAM</i>							
	93RD	HHSN272201600018C	(595)	-	-	(595)	-
<i>UNIVERSITY OF CHICAGO</i>							
	93RD	75Q80120D00018	(2,662)	-	-	(2,662)	-
<i>COVID-19 UNIVERSITY OF NEW MEXICO</i>							
	93RD	75N92022D0001	219,005	-	-	219,005	-
<i>UNIVERSITY OF NORTH CAROLINA</i>							
	93RD	75N92022F0001	284,051	-	-	284,051	-
<i>UNIVERSITY OF SOUTH FLORIDA</i>							
	93RD	NIDDK-TRIALNET	896	-	-	896	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>							
	93RD	75D30118C02646	56,115	-	-	56,115	-
<b>TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<b>388,537,525</b>	<b>146,083</b>	<b>12,356,659</b>	<b>401,040,267</b>	<b>48,363,772</b>

Baylor College of Medicine

Schedule of Expenditures of Federal Awards (continued)

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity/Other Identifying Number	Research and Development Cluster	Student Financial Assistance Cluster	Other Federal Expenditures	Total Federal Expenditures	Amounts Provided to Subrecipients
<b>USAID</b>							
PASS THROUGH AWARD FROM: JOHN HOPKINS UNIVERSITY USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS BCM CHILDREN'S FOUNDATION	98.001	7200AA22CA00005	\$ 24,068	\$ -	\$ -	\$ 24,068	\$ -
	98.001	72061221CA00011	1,038,679	-	-	1,038,679	-
<i>Total ALN 98.001</i>			<u>1,062,747</u>	<u>-</u>	<u>-</u>	<u>1,062,747</u>	<u>-</u>
<b>TOTAL DEPARTMENT OF HOMELAND SECURITY</b>			<b>1,062,747</b>	<b>-</b>	<b>-</b>	<b>1,062,747</b>	<b>-</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 444,299,491</b>	<b>\$ 26,556,316</b>	<b>\$ 21,012,037</b>	<b>\$ 491,867,844</b>	<b>\$ 59,690,097</b>

Baylor College of Medicine  
 Schedule of Expenditures of State Awards  
 Year Ended June 30, 2025

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>State of Texas: Direct &amp; Pass-through</b>			
<b>CANCER PREVENTION &amp; RESEARCH INSTITUTE OF TEXAS</b>			
<i>DIRECT AWARD:</i>			
	RP230285	\$ 30,185	\$ -
	PP190051	41,665	-
	PP200068	420,527	155,263
	PP210031	263	-
	PP210044	447,618	-
	PP220017	259,188	-
	PP220024	140,973	9,917
	PP240021	399,879	100,000
	PP250018	26,565	-
	RP180381	(225)	-
	RP180672	112,360	-
	RP180785	331,230	-
	RP190132	100,807	-
	RP190160	242,021	-
	RP190602	273,380	143,012
	RP190641	293,727	-
	RP200025	75,014	86,231
	RP200135	181,781	-
	RP200439	-	-
	RP200443	598	-
	RP200504	533,060	-
	RP200537	551,322	7,849
	RP200584	274,989	-

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
State of Texas: Direct & Pass-through (continued)			
CANCER PREVENTION & RESEARCH INSTITUTE OF TEXAS (continued)			
	RP200620	\$ 1,752	\$ -
	RP200633	322,303	68,526
	RP210027	824,553	-
	RP210037	396,967	-
	RP210064	718,933	273,614
	RP210075	-	-
	RP210143	93,584	-
	RP210158	6,116	-
	RP210227	857,475	-
	RP220050	477,055	-
	RP220119	613,372	133,927
	RP220127	571,726	67,627
	RP220218	399,470	76,284
	RP220232	209,445	-
	RP220332	257,070	-
	RP220468	215,532	-
	RP220480	374,518	23,064
	RP220524	174,263	-
	RP220532	290,587	127,347
	RP220646	694,737	1,577
	RP220666	92,113	-
	RP230026	302,494	-
	RP230120	445,415	-
	RP230391	343,218	-
	RP240131	477,039	-

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
State of Texas: Direct & Pass-through (continued)			
CANCER PREVENTION & RESEARCH INSTITUTE OF TEXAS (continued)			
	RP240137	\$ 281,520	\$ -
	RP240143	351,895	-
	RP240263	311,858	-
	RP240291	250,747	8,309
	RP240380	149,174	-
	RP240432	916,588	-
	RP240438	645,625	-
	RP240473	110,107	-
	RP240474	782,909	-
	RP240478	122,557	-
	RP240545	384,956	-
	RP250119	73,714	-
	RP250144	26,961	-
	RP250164	22,770	-
	RP250355	82,820	-
	RR160009	8,646	-
	RR180061	432,421	23,932
	RR190043	1,166,034	-
	RR190054	154,224	-
	RR190104	277,484	-
	RR200009	161,828	-
	RR200040	354,967	-
	RR200063	433,622	-
	RR200065	279,792	-
	RR200076	(7,609)	-

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
State of Texas: Direct & Pass-through (continued)			
CANCER PREVENTION & RESEARCH INSTITUTE OF TEXAS (continued)			
	RR200079	\$ 105,753	\$ -
	RR200080	295,170	-
	RR210012	425,711	-
	RR210013	325,962	-
	RR210029	376,745	-
	RR210031	761,587	-
	RR210037	295,377	-
	RR210040	267,864	-
	RR210056	180,878	-
	RR210066	169,352	-
	RR210082	249,782	-
	RR220012	257,235	-
	RR220033	896,688	-
	RR220035	280,231	-
	RR220039	311,069	-
	RR220051	1,579,332	-
	RR220069	338,255	-
	RR220094	478,496	-
	RR230040	530,053	-
	RR230042	623,643	-
	RR240012	279,377	-
	RR240017	363,008	-
	RR240024	878,592	-
	RR240027	158,725	-
		32,101,159	1,306,479

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>State of Texas: Direct &amp; Pass-through (continued)</b>			
<b>CANCER PREVENTION &amp; RESEARCH INSTITUTE OF TEXAS (continued)</b>			
PASS THROUGH AWARD FROM:			
<i>RICE UNIVERSITY</i>	RP210205	\$ -	\$ -
		-	-
<i>TEXAS A&amp;M UNIVERSITY HEALTH SCIENCE CENTER</i>			
	RP170719	70,076	-
	RR200043	333,573	-
	RP210043	149,170	-
		552,819	-
<i>TEXAS TECH UNIVERSITY</i>			
	RP230420	2,548	-
		2,548	-
<i>THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER</i>			
	PP240017	17,232	-
	PP220038	55,941	-
	PP210007	177,146	-
	RP220021	31,128	-
	RP220208	130,185	-
	RP240125	39,913	-
	PR190192	-	-
		451,545	-

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>State of Texas: Direct &amp; Pass-through (continued)</b>			
<b>CANCER PREVENTION &amp; RESEARCH INSTITUTE OF TEXAS (continued)</b>			
<i>THE METHODIST HOSPITAL RESEARCH INSTITUTE</i>			
	RP210144	\$ 482	\$ -
		482	-
<i>UNIVERSITY OF HOUSTON</i>			
	RP240401	61,715	-
	RP210148	2,403	-
		64,118	-
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>			
	RP240054	4,873	-
		4,873	-
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON</i>			
	PP240041	20,269	-
	PP240030	8,566	-
		28,835	-
<i>THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER</i>			
	RP230330	40,416	-
	RP200554	64,289	-
		104,705	-

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>State of Texas: Direct &amp; Pass-through (continued)</b>			
<b>CANCER PREVENTION &amp; RESEARCH INSTITUTE OF TEXAS (continued)</b>			
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO</i>			
	RP220137	\$ 33,943	\$ -
	PP230061	17,438	-
		<u>51,381</u>	<u>-</u>
<b>TOTAL CANCER PREVENTION &amp; RESEARCH INSTITUTE OF TEXAS</b>		<b>33,362,465</b>	<b>1,306,479</b>
<b>TEXAS COUNCIL ON ALZHEIMER'S DISEASE AND RELATED DISORDERS</b>			
	TX COUNCIL ALZHEIMER/DISORDERS	125,592	-
<b>TOTAL TEXAS COUNCIL ON ALZHEIMER'S DISEASE AND RELATED DISORDERS</b>		<u>125,592</u>	<u>-</u>
<b>TEXAS HIGHER EDUCATION COORDINATING BOARD</b>			
TOBACCO SETTLEMENT FUNDS			
	TOBACCO FUNDS	808,380	-
	BCM TOBACCO PERMANENT ENDOWMENT FUND	1,065,311	-
	BCM TOBACCO PERMANENT HEALTH FUND	1,539,020	-
<b>TOTAL TOBACCO SETTLEMENT FUNDS</b>		<u>3,412,711</u>	<u>-</u>
<b>JOINT ADMISSIONS MEDICAL PROGRAM (JAMP) COUNCIL</b>			
	MEDICAL PROGRAM	58,134	-
	SUMMER PROGRAM	168,052	-
	SPECIAL PROJECTS FOR PROGRAM INITIATIVES	22,199	-
<b>TOTAL JOINT ADMISSIONS MEDICAL PROGRAM COUNCIL</b>		<u>248,385</u>	<u>-</u>

## Baylor College of Medicine

### Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>TEXAS HIGHER EDUCATION COORDINATING BOARD (continued)</b>			
FAMILY PRACTICE RESIDENCY PROGRAM	THE CB AGREEMENT NUMBER 01387	\$ 216,805	\$ -
		<u>216,805</u>	<u>-</u>
GRADUATE MEDICAL EDUCATION - RESIDENT SUPPORT	GRADUATE MEDICAL EDUCATION RESIDENT SUPPORT	9,028,591	-
		<u>9,028,591</u>	<u>-</u>
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26195	7,135	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26196	(40,601)	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26197	(44,084)	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26326	(3,595)	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26436	1,184	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 26437	42,121	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00605	307,771	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00607	671,229	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00608	952,128	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00610	277,567	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00611	1,127,798	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00612	904,243	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00714	109,099	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00807	165,994	-
GME EXPANSION GRANT	TX HIGHER EDUC COORD BOARD 00851	219,009	-
NEW & EMERGING CHILDREN'S MENTAL HEALTH RESEARCHER'S INITIATIVE	TCMHCC (NECMHR01)	80,283	-
NEW & EMERGING CHILDREN'S MENTAL HEALTH RESEARCHER'S INITIATIVE	TCMHCC (TRENT, E) #NECMHR01	15,783	-
		<u>4,793,064</u>	<u>-</u>
UNDERGRADUATE MEDICAL EDUCATION PROGRAM	THE CB # 1286	19,530,115	-
		<u>19,530,115</u>	<u>-</u>

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>TEXAS HIGHER EDUCATION COORDINATING BOARD (continued)</b>			
EMERGENCY AND TRAUMA CARE EDUCATION	THE CB AGREEMENT NUMBER 27763 / 28902	\$ —	\$ —
		—	
AUTISM GRANT PROGRAM - PARENT DIRECTED TREATMENT	THE CB AGREEMENT NUMBER 27507 / 29598	1,964	—
		1,964	—
PASS THROUGH AWARD FROM:			
<i>THE UNIVERSITY OF TEXAS SYSTEM - TEXAS CHILD MENTAL HEALTH CARE CONSORTIUM</i>			
		7,320,821	337,327
		7,320,821	337,327
<b>TOTAL TEXAS HIGHER EDUCATION COORDINATING BOARD</b>		<b>44,552,456</b>	<b>337,327</b>
<b>TOTAL TEXAS DEPARTMENT OF FAMILY &amp; PROTECTIVE SERVICES</b>			
PASS-THROUGH FROM DEPARTMENT OF FAMILY & PROTECTIVE SERVICES			
<i>THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT TYLER</i>			
	HHS000820100001	41,249	—
	HHS001398400001	430,955	—
	HHS001001300001	29,843	—
<b>TOTAL TEXAS DEPARTMENT OF FAMILY &amp; PROTECTIVE SERVICES</b>		<b>502,047</b>	<b>—</b>
<b>TEXAS DEPARTMENT OF STATE HEALTH SERVICES</b>			
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
	HHS000459300001	4,559	—
	HHS001277800001	28,420	—
	HHS001394300017	229,489	—
		262,468	—

Baylor College of Medicine

Schedule of Expenditures of State Awards (continued)

Program Description	Pass-Through Entity/Other Identifying Number	Total Expenditures	Amounts Provided to Subrecipients
<b>TEXAS DEPARTMENT OF STATE HEALTH SERVICES (continued)</b>			
PASS-THROUGH FROM TEXAS DEPARTMENT OF STATE HEALTH SERVICES			
<i>THE UNIVERSITY OF TEXAS AT AUSTIN</i>			
LONE STAR STROKE CLINICAL TRIAL NETWORK	LONE STAR STROKE CLINICAL TRIAL NETWORK	\$ 400,795	\$ -
DSHS GENETIC SEMINARS	HHS001011000001	135,353	-
		<u>536,148</u>	<u>-</u>
<i>UT HEALTH SCIENCE CENTER AT HOUSTON</i>			
	HHS000427700001	20,287	-
	HHS001346800001	173,191	-
	HHS001442800001	72,943	-
		<u>266,421</u>	<u>-</u>
<b>TOTAL TEXAS DEPARTMENT OF STATE HEALTH SERVICES</b>		<b>1,065,037</b>	<b>-</b>
<b>TEXAS HEALTH AND HUMAN SERVICES COMMISSION</b>			
HEALTHY TEXAS WOMEN'S GRANT PROGRAM	529-16-0132-00020	695,024	-
FAMILY PLANNING GRANT PROGRAM	HHS000073460036	4,152,063	-
HOUSE BILL 1802 GRANT PROGRAM	HHS001195400001	824,756	-
<b>TOTAL TEXAS HEALTH AND HUMAN SERVICES COMMISSION</b>		<b>5,671,843</b>	<b>-</b>
<b>TOTAL EXPENDITURES OF STATE AWARDS</b>		<b>\$ 85,279,440</b>	<b>\$ 1,643,806</b>

# Baylor College of Medicine

## Notes to Schedule of Expenditures of Federal and State Awards

Year Ended June 30, 2025

### **1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards and the schedule of expenditures of state awards (the Schedules) present a summary of the financial activities of Baylor College of Medicine (the College) for the year ended June 30, 2025, which have been funded by the federal and state governments. The information in the Schedules is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State of Texas Single Audit Circular*. Because the Schedules present only federal and state expenditure activities of the College, they are not intended to and do not present the financial position, changes in net assets, or cash flows of the College as a whole.

### **2. Summary of Significant Accounting Policies**

The Schedules have been prepared on a modified accrual basis of accounting and include all expenditures of federal and state awards, direct and pass-through, received by the College from federal and state grantor agencies. Direct costs are charged to sponsored agreements on a cash basis except for salaries and fringe benefits that are charged on an accrual basis. Indirect costs are expensed against sponsored agreements at the close of the month in which the direct costs are charged and, therefore, are a combination of modified accrual and cash basis accounting. Federal and state awards are deemed to be expended when the College incurs the expenses. Such expenditures are recognized following the cost principles contained in Uniform Guidance or the *Texas Grant Management Standards* (TxGMS), as applicable, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Federal and state direct programs and pass-through programs are presented by federal or state department and, where applicable, the funding agency within the department and the pass-through entity.

The College did not elect to use 10% de minimis indirect costs rate as allowed under the Uniform Guidance.

## Baylor College of Medicine

### Notes to Schedule of Expenditures of Federal and State Awards (continued)

#### 3. Administered Federal Loan Programs

Outstanding loans under administered federal loan programs as of June 30, 2025, were as follows:

	<b>Assistance Listing Number</b>	<b>Outstanding Balance June 30, 2025</b>
Federal Perkins Loan Program	84.038	\$ 239,689
Health Professions Student Loans, Including Primary Care Loans, Loans for Disadvantaged Students (Health Professions Student Loans)	93.342	\$ 106,617

#### 4. Federal Direct Student Loans Program

The College participated in the Federal Direct Student Loans Program (ALN 84.268), including Unsubsidized Stafford Loans and PLUS Loans. The College was not the recipient of the funds. The programs are considered as a component of the student financial assistance cluster. For the year ended June 30, 2025, loan disbursements under the programs totaled \$25,973,654.

Baylor College of Medicine

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2025

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness identified?

       Yes

  X   No

Significant deficiency identified?

       Yes

  X   None reported

Noncompliance material to financial statements noted?

       Yes

  X   No

**Federal Awards**

Internal control over major federal programs:

Material weaknesses identified?

       Yes

  X   No

Significant deficiency identified?

  X   Yes

       None reported

Type of auditor’s report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

  X   Yes

       No

**State Awards**

Internal control over major federal programs:

Material weaknesses identified?

       Yes

  X   No

Significant deficiency identified?

       Yes

  X   None reported

Type of auditor’s report issued on compliance for major state programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with State of Texas Single Audit Circular?

       Yes

  X   No

Baylor College of Medicine

Schedule of Findings and Questioned Costs (continued)

**Section I – Summary of Auditor’s Results (continued)**

Identification of major federal programs:

<u>Assistance Listing number(s)</u>	<u>Name of federal program or cluster</u>
Various ALN Numbers 21.027	Research and Development Cluster COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Identification of major state programs:

<u>Assistance Listing number(s)</u>	<u>Name of state program or cluster</u>
No AL Number	Cancer Prevention and Research Institute of Texas
No AL Number	University of Texas (UT) System – Texas Child Mental Health Care Consortium (TCMHCC)
No AL Number	Tobacco Settlement Funds

Dollar threshold used to distinguish between  
Type A and Type B federal programs: \$3,000,000

Dollar threshold used to distinguish between  
Type A and Type B state programs: \$2,558,383

Auditee qualified as low-risk auditee?        Yes   X   No

Baylor College of Medicine

Schedule of Findings and Questioned Costs (continued)

**Section II – Financial Statement Findings**

No findings were noted.

Baylor College of Medicine

Schedule of Findings and Questioned Costs (continued)

**Section III – Federal Award Findings and Questioned Costs**

**Finding 2025-001 Cash Management**

**Identification of the federal program:**

*U.S. Department of Health and Human Services  
National Institutes of Health  
Research and Development Cluster*

<b>Assistance Listing No.</b>	<b>Federal Program Title</b>
43.014	Congressionally Directed Programs
47.049	Mathematical and Physical Sciences
93.172	Human Genome Research
93.393	Cancer Cause and Prevention Research
93.396	Cancer Biology Research
93.837	Cardiovascular Diseases Research
93.847	Diabetes, Digestive, and Kidney Diseases Extramural Research Extramural Research Programs in the Neurosciences and Neurological
93.853	Disorders
93.865	Child Health and Human Development Extramural Research

**Criteria or specific requirement (including statutory, regulatory or other citation):**

2 CFR 200.303(a) requires that a non-federal entity must “(a) establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States and the “Internal Control Integrated Framework”, issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).”

2 CFR 200.305(b)(3) requires that when the reimbursement method is used, the Federal agency or pass-through entity must make payment within 30 calendar days after receipt of the payment request unless the Federal agency or pass-through entity reasonably believes the request to be improper.

## Baylor College of Medicine

### Schedule of Findings and Questioned Costs (continued)

#### **Section III – Federal Award Findings and Questioned Costs (continued)**

##### **Finding 2025-001 Cash Management (continued)**

###### **Condition:**

The College did not provide evidence of effectively designed internal controls to ensure subrecipients are paid by the College within 30 days of requests for reimbursements received by the College.

###### **Cause:**

The College did not ensure that its established internal control processes were operating effectively to verify that invoices from subrecipients were paid within the required 30-day period from the date the payment request was received.

###### **Effect or potential effect:**

The College did not comply with the cash management requirements of Uniform Guidance to pay subrecipients within 30 days of their requests for reimbursements.

###### **Questioned costs:**

None.

###### **Context:**

EY selected and tested a sample of 44 payments to subrecipients with expenditures totaling \$5,843,778 from a population of \$56,294,523 during the year ended June 30, 2025. Of the 44 samples selected for testing, 12 payments to subrecipients totaling \$3,490,135 were made outside the required 30-day payment window.

###### **Identification as a repeat finding, if applicable:**

Not a repeat finding.

Baylor College of Medicine

Schedule of Findings and Questioned Costs (continued)

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Finding 2025-001 Cash Management (continued)**

**Recommendation:**

The College should strengthen its disbursement controls by ensuring that invoices received from subrecipients are promptly identified, logged, and tracked against the 30-day payment requirement.

**Views of responsible officials:**

Management agrees with the finding and will develop a plan to ensure subrecipients are paid within 30 days of their valid requests for reimbursement.

Baylor College of Medicine

Schedule of Findings and Questioned Costs (continued)

**Section IV – State Award Findings and Questioned Costs**

No findings were noted.

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## **2025-001 Cash Management**

**ALN:** Research and Development Cluster (R&D) - Various ALNs

**Finding:** The College did not provide evidence of effectively designed internal controls to ensure subrecipients are paid by the College within 30 days of requests for reimbursements received by the College.

**Corrective Action Plan:** Management acknowledges that some of the payments to subrecipients selected for audit were not made within 30 days of receipt. We value the relationships with our subrecipient partners and endeavor to pay all of them timely. Substantially all subrecipient payments are made by the College within the prescribed timeline subject to the underlying transactions being properly approved. This includes the approval by principal investigators and approval of supply chain personnel after the performance of standard controls surrounding disbursements. Management will continue to identify root causes around identified delayed payments and evaluate go-forward process improvements with supply chain services, treasury and academic department personnel.

**Person(s) Responsible:** Rob Falivene, Vice President, Supply Chain Services, and Oswaldo Ramirez, Vice President, Treasurer

**Expected Completion:** December 2026

## Summary Schedule of Prior Audit Findings

Year Ended June 30, 2025

### Finding 2024-001 Preparation of the Financial Statements and Related Disclosures

#### Financial Statement Findings

**Finding:** Management did not have the appropriate internal controls in place to prevent or detect errors in the financial statement close process.

**Corrective Action Plan:** The College identified a design error within the automated grant revenue journal entries put in place January 1, 2024, as part of the SAP S4 ERP implementation. The system application design failed to carry over certain revenue and expense elimination entries that were embedded within the automated processes in the legacy SAP ECC system, resulting in an offsetting overstatement of revenues and expenses during the six-month period ending June 30, 2024. This design issue was not appropriately resolved prior to go-live as part of the College's IT implementation controls. While there was no impact on the College's operating income in total, this error required the correction of an overstatement of \$65M of grant revenues and expenses presented in the first draft of the FY24 financial statements shared with the Audit Compliance and Risk Committee. Management subsequently remediated this deficiency with the redesign of its monthly grant revenue journal entry processes during FY25.

**Person Responsible:** Don Turilli, Vice President, Finance, Baylor College of Medicine

**Completed:** December 2024

### Finding 2024-002 Procurement

**ALN:** 93.855

**Finding:** The College did not have effective internal controls and procedures in place to ensure the College maintained records for procurements sufficient to detail the history of procurement, including the rationale for the method of procurement and other required elements.

**Corrective Action Plan:** BCM management agrees that a sole source documentation form was not completed for this procurement. We do believe that this would have been easily justified as a sole source procurement as this vendor had unique capabilities required by the grant. The master service agreement for this procurement was effective September 1, 2019, and the related PO for this scope of work was issued on June 15, 2023. Since this time period, BCM has implemented a new procure to pay system with improved internal controls and approval routings. With this new

system, we believe we have already put in place the appropriate corrective actions necessary to prevent this from happening going forward.

**Person Responsible:** Rob Falivene, Vice President, Supply Chain Services, Baylor College of Medicine

**Completed:** March 2025

### **2024-003 Indirect Costs**

**ALN:** Research and Development Cluster (R&D), 21.027

**Finding:** The College did not retain documentation and evidence of review of the indirect cost amounts being charged to the R&D and CSLFRF programs. Management performed a monthly control that included reviewing a sample of indirect costs charged to grants on a sample basis. The College had a new ERP implementation that went into effect on January 1, 2024. Management did not perform the monthly control subsequent to the ERP implementation for the last 6 months of year.

**Corrective Action Plan:** With the implementation of the new ERP system, BCM went from an on-premises solution to a software-as-a-service solution. Since we no longer have access to modify the code that calculates the F&A expense on awards, management concluded that previous random testing control was no longer necessary. Management also believes that there are numerous compensating reporting controls that would alert us if the F&A calculations were not accurate. Notably, management's compensating controls and the testing the audit firm conducted identified no instances where the F&A calculations were inaccurate. However, to satisfy this audit finding we resumed the manual control procedure used with the legacy system. The manual control procedure was performed for all of FY 2025.

**Person Responsible:** Chryll Batiste, Director, Research Administration, Baylor College of Medicine

**Completed:** April 2025

### **Finding 2024-004 Reporting**

**ALN:** 21.027

**Finding:** The College did not submit monthly reports for the CSLFRF or TCMHCC grants by the 15th of each month.

**Corrective Action Plan:** BCM agrees that these reports were not submitted by the 15<sup>th</sup> deadline. Going forward, BCM now requires the department to attest that the programmatic reports are submitted when the monthly financial reports are submitted on the TCMHCC grant.

**Person Responsible:** Chryll Batiste, Director, Research Administration, Baylor College of Medicine

**Completed:** April 2025

## **Finding 2024-005 Student Financial Assistance Cluster**

**ALN:** 84.268

**Finding:** The College did not submit the required monthly reconciliation for the direct loan program

**Corrective Action Plan:** To address the issue of not submitting the required monthly reconciliation for the Direct Loan Program, the Financial Aid office has implemented a process to ensure Direct Loan reconciliation is completed monthly. An outlook calendar reminder entry now serves as a reminder to begin the reconciliation process on the 15th of each month. The Senior Financial Aid Counselor requests a YTD SAS report from COD, which contains loan data from the central processor, the report is delivered to our electronic mailbox within 24 hours. The Senior Financial Aid Counselor runs a second report from the SIS System to generate YTD loan disbursement information. The files are reformatted and compared by the Senior Financial Aid Counselor. Any discrepancies are reviewed and resolved in the appropriate system (COD or SIS), dependent on the discrepancy. The Senior Counselor notifies the Senior Manager of Financial Aid that the comparison and updates are complete. The Senior Manager of Financial Aid then reviews delta from the compared data and verifies that corrections are made in the correct system. The Senior Manager ensures that resolved amount is within the COD delta found on the summary page in COD and a screenshot is maintained in the reconciliation file. Senior Manager marks "Sr Manager Reviewed" column on the loan reconciliation spreadsheet with a date of review as evidence. The completed reconciliation is maintained in the Financial Aid Shared Directory.

**Person Responsible:** Scott Moore, Senior Manager, Financial Aid, Baylor College of Medicine

**Completed:** April 2024